



- Seeds Financing
- Fertilizers & Farm Inputs
- Irrigation Equipment
- Farm structures
- Working Capital

CROP VALUE CHAIN

AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES

I STATEMENT OF FINANCIAL POSITION	31-12-2014	31-12-2015	II STATEMENT OF COMPREHENSIVE INCOME	31-12-2014	31-12-2015	III OTHER DISCLOSURES	31-12-2014	31-12-2015
	Shs 000 (Audited)	Shs 000 (Audited)		Shs 000 (Audited)	Shs 000 (Audited)		Shs 000 (Audited)	Shs 000 (Audited)
A ASSETS			1.0 INTEREST INCOME			1.0 NON-PERFORMING LOANS AND ADVANCES		
1 Cash (both Local & Foreign)	307,857	286,342	1.1 Loans and advances	1,040,156	1,235,804	(a) Gross Non-performing loans and advances	529,263	732,580
2 Balances due from Central Bank of Kenya	395,452	732,220	1.2 Government securities	205,849	198,697	(b) Less Interest in Suspense	71,066	94,990
3 Kenya Government and other securities held for dealing purposes	-	-	1.3 Deposits and placements with banking institutions	17,228	10,856	(c) Total Non-Performing Loans and Advances (a-b)	458,197	637,590
4 Financial assets at fair value through profit and loss	-	-	1.4 Other Interest Income	-	-	(d) Less Loan Loss Provision	375,202	439,211
5 Investment Securities	-	-	1.5 Total interest income	1,263,233	1,445,357	(e) Net Non-Performing Loans and Advances(c-d)	82,995	198,379
a) Held to Maturity	2,295,962	2,118,500	2.0 INTEREST EXPENSE			(f) Discounted Value of Securities	82,995	198,379
a. Kenya Government Securities	2,142,395	2,118,500	2.1 Customer deposits	458,021	526,939	(g) Net NPLs Exposure (e-f)	-	-
b. Other Securities	153,567	-	2.2 Deposits and placement from banking institutions	26,512	56,102	2.0 INSIDER LOANS AND ADVANCES		
b) Available for sale	-	-	2.3 Other interest expenses	1,089	1,172	(a) Directors, Shareholders and Associates	1,193,875	704,477
a. Kenya Government Securities	-	-	2.4 Total interest expenses	485,622	584,213	(b) Employees	313,606	366,424
b. Other Securities	-	-	3.0 NET INTEREST INCOME/ (LOSS)	777,611	861,144	(c) Total Insider Loans and Advances and other facilities	1,507,481	1,070,901
6 Deposits and balances due from local banking institutions	655,216	50,843	4.0 NON-INTEREST INCOME			3.0 OFF-BALANCE SHEET ITEMS		
7 Deposits and balances due from banking institutions abroad	68,039	22,781	4.1 Fees and commissions on loans and advances	73,282	87,021	(a) Letters of credit, guarantees, acceptances	401,663	347,549
8 Tax recoverable	-	-	4.2 Other fees and commissions	87,231	100,656	(b) Forwards, Swaps and options	47,170	45,840
9 Loans and advances to customers (net)	6,162,672	6,804,914	4.3 Foreign exchange trading income	22,603	35,935	(c) Other contingent liabilities	-	-
10 Balances due from banking institutions in the group	-	-	4.4 Dividend Income	-	-	(d) Total Contingent Liabilities	448,832	393,389
11 Investments in associates	-	-	4.5 Other income	1,431	1,841	4.0 CAPITAL STRENGTH		
12 Investments in subsidiary companies	-	-	4.6 Total non-interest income	184,546	225,453	(a) Core capital	1,814,187	1,927,938
13 Investments in joint ventures	-	-	5.0 TOTAL OPERATING INCOME	962,157	1,086,597	(b) Minimum Statutory Capital	1,000,000	1,000,000
14 Investment properties	-	-	6.0 OTHER OPERATING EXPENSES			(c) Excess/Deficiency (a-b)	814,187	927,938
15 Property and equipment	118,115	122,790	6.1 Loan loss provision	90,775	76,500	(d) Supplementary Capital	100,573	104,851
16 Prepaid lease rentals	-	-	6.2 Staff costs	351,972	368,247	(e) Total Capital (a-d)	1,914,759	2,032,789
17 Intangible assets	37,341	109,213	6.3 Directors' emoluments	22,802	22,019	(f) Total risk weighted assets	8,823,857	9,473,232
18 Deferred tax asset	36,379	61,195	6.4 Rental charges	54,279	62,164	(g) Core Capital/Total deposits Liabilities	23.7%	25.4%
19 Retirement benefit asset	-	-	6.5 Depreciation charge on property and equipment	34,911	60,450	(h) Minimum statutory Ratio	8.0%	8.0%
20 Other assets	162,889	224,524	6.6 Amortisation charges	12,763	9,363	(i) Excess/Deficiency (g-h)	15.7%	17.4%
21 TOTAL ASSETS	10,239,922	10,533,322	6.7 Other operating expenses	203,840	236,232	(j) Core Capital / total risk weighted assets	20.6%	20.4%
B LIABILITIES			6.8 Total operating expenses	771,341	834,975	(k) Minimum Statutory Ratio	10.5%	10.5%
22 Balances due to Central Bank of Kenya	-	299,283	7.0 Profit before tax and exceptional items	190,816	251,622	(l) Excess (Deficiency) (j-k)	10.1%	9.9%
23 Customer deposits	7,666,376	7,593,180	8.0 Exceptional items	-	-	(m) Total Capital/total risk weighted assets	21.7%	21.5%
24 Deposits and balances due to local banking institutions	357,245	192,621	9.0 Profit after exceptional items	190,816	251,622	(n) Minimum statutory Ratio	14.5%	14.5%
25 Deposits and balances due to foreign banking institutions	-	-	10.0 Current tax	73,847	108,409	(o) Excess (Deficiency) (m-n)	7.2%	7.0%
26 Other money market deposits	-	-	11.0 Deferred tax	(8,743)	(24,816)	14 LIQUIDITY		
27 Borrowed funds	-	-	12.0 Profit after tax and exceptional items	125,712	168,030	14.1 Liquidity Ratio		
28 Balances due to group companies	-	-	13.0 Other Comprehensive Income	-	-	14.1 (a) Liquidity Ratio	40.4%	33.9%
29 Tax payable	12,992	-	13.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	14.2 (b) Minimum Statutory Ratio	20.0%	20.0%
30 Dividends payable	1,181	1,353	13.2 Fair value changes in available for sale financial assets	-	-	14.3 (c) Excess (a-b)	20.4%	13.9%
31 Deferred tax liability	-	-	13.3 Revaluation surplus on Property, plant and equipment	-	-			
32 Retirement benefit liability	-	-	13.4 Share of other comprehensive income of associates	-	-			
33 Other liabilities	287,370	414,096	13.5 Income tax relating to components of other comprehensive income	-	-			
34 TOTAL LIABILITIES	8,325,163	8,500,533	14.0 Other Comprehensive Income for the year net of tax	-	-			
C SHAREHOLDERS' FUNDS			15.0 Total comprehensive income for the year	125,712	168,030			
35 Paid up/Assigned capital	1,000,000	1,000,000	16.0 EARNINGS PER SHARE- BASIC & DILUTED	0.63	0.84			
36 Share premium	42,236	42,236	9 DIVIDEND PER SHARE -DECLARED	-	-			
37 Revaluation reserves	-	-						
38 Retained earnings/Accumulated losses	771,951	885,702						
39 Statutory loan reserves	100,573	104,851						
40 Other Reserves	-	-						
41 Proposed dividends	-	-						
42 Capital grants	-	-						
43 TOTAL SHAREHOLDERS' FUNDS	1,914,759	2,032,789						
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	10,239,922	10,533,322						

These Financial statements are extracts of the Bank's Financial statements as audited by Deloitte & Touche and received an unqualified opinion. The complete set of Annual financial statements, statutory and qualitative disclosures can be accessed on the Institution's website: www.tnbl.co.ke

They may also be accessed at the Institution's Head Office located at Transnational Plaza, City Hall Way.

Signed: **SAMMY LANG'AT** CHIEF EXECUTIVE OFFICER **HENRY KIPLANGAT** CHAIRMAN

Trans National Bank @tnblkenya 0704 331 786 www.tnbl.co.ke

Transnational Bank is licensed & regulated by the Central Bank of Kenya