



- Seeds Financing
- Fertilizers & Farm Inputs
- Irrigation Equipment
- Farm Structures
- Working Capital

CROP VALUE CHAIN

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES

I STATEMENT OF FINANCIAL POSITION	30-09-2015	31-12-2015	31-03-2016	30-06-2016	30-09-2016	II STATEMENT OF COMPREHENSIVE INCOME	30-09-2015	31-12-2015	31-03-2016	30-06-2016	30-09-2016	III OTHER DISCLOSURES	30-09-2015	31-12-2015	31-03-2016	30-06-2016	30-09-2016		
	Shs 000 (Unaudited)	Shs 000 (Audited)	Shs 000 (Unaudited)	Shs 000 (Unaudited)	Shs 000 (Unaudited)		Shs 000 (Unaudited)	Shs 000 (Audited)	Shs 000 (Unaudited)	Shs 000 (Unaudited)	Shs 000 (Unaudited)		Shs 000 (Unaudited)	Shs 000 (Unaudited)	Shs 000 (Unaudited)	Shs 000 (Audited)	Shs 000 (Unaudited)	Shs 000 (Unaudited)	Shs 000 (Unaudited)
A ASSETS						1.0 INTEREST INCOME						1.0 NON-PERFORMING LOANS AND ADVANCES							
1 Cash (both Local & Foreign)	289,403	286,342	268,657	207,323	236,472	1.1 Loans and advances	898,574	1,235,804	332,691	634,348	936,188	(a) Gross Non-performing loans and advances	659,330	732,580	908,999	951,774	890,694		
2 Balances due from Central Bank of Kenya	606,997	732,220	761,396	476,234	591,426	1.2 Government securities	147,598	198,697	45,652	91,615	137,233	(b) Less Interest in Suspense	95,503	94,990	115,774	126,636	140,062		
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	1.3 Deposits and placements with banking institutions	10,004	10,856	2,888	3,351	4,690	(c) Total Non-Performing Loans and Advances (a-b)	563,827	637,590	793,225	825,138	750,632		
4 Financial assets at fair value through profit and loss	-	-	-	-	-	1.4 Other interest income	-	-	-	-	-	(d) Less Loan Loss Provision	319,523	439,211	439,211	436,321	429,845		
5 Investment Securities	-	-	-	-	-	1.5 Total interest income	1,056,177	1,445,357	381,231	729,315	1,078,111	(e) Net Non-Performing Loans and Advances (c-d)	244,304	198,379	354,014	388,817	320,787		
a) Held to Maturity	2,139,682	2,118,500	1,979,228	1,944,074	1,876,411	2.0 TOTAL INTEREST EXPENSE						(f) Discounted Value of Securities	244,304	198,379	354,014	388,817	320,787		
a. Kenya Government Securities	2,139,682	2,118,500	1,979,228	1,944,074	1,876,411	2.1 Customer deposits	372,550	526,939	165,689	281,019	392,596	(g) Net NPLs Exposure (e-f)	0	-	-	-	-		
b Other Securities	-	-	-	-	-	2.2 Deposits and placement from banking institutions	34,920	56,102	7,516	26,809	50,064	2.0 INSIDER LOANS AND ADVANCES							
b) Available for sale	-	-	-	-	-	2.3 Other interest expenses	977	1,172	254	531	796	(a) Directors, Shareholders and Associates	1,052,577	704,477	929,760	840,198	877,758		
a. Kenya Government Securities	-	-	-	-	-	2.4 Total interest expenses	408,447	584,213	173,459	308,359	443,456	(b) Employees	347,427	366,424	273,175	286,088	296,545		
b Other Securities	-	-	-	-	-	3.0 NET INTEREST INCOME/ (LOSS)	647,730	861,144	207,772	420,956	634,655	(c) Total Insider Loans and Advances and other facilities	1,400,004	1,070,901	1,202,935	1,126,286	1,174,303		
6 Deposits and balances due from local banking institutions	83,095	50,843	79,460	83,066	276,685	4.0 NON-INTEREST INCOME						3.0 OFF-BALANCE SHEET ITEMS							
7 Deposits and balances due from banking institutions abroad	58,999	22,781	30,612	1,443	4,766	4.1 Fees and commissions on loans and advances	70,748	87,021	18,477	45,737	68,217	(a) Letters of credit, guarantees, acceptances	421,661	347,549	384,892	875,977	1,005,383		
8 Tax recoverable	-	-	-	-	-	4.2 Other fees and commissions	72,437	100,656	21,028	43,913	69,043	(b) Forwards, Swaps and options	-	45,840	101,550	-	50,700		
9 Loans and advances to customers (net)	7,082,866	6,804,914	6,841,271	6,680,280	6,784,760	4.3 Foreign exchange trading income	22,104	35,935	12,294	17,847	24,647	(c) Other contingent liabilities	-	-	-	-	-		
10 Balances due from banking institutions in the group	-	-	-	-	-	4.4 Dividend income	-	-	-	-	-	(d) Total Contingent Liabilities	421,661	393,389	486,442	875,977	1,056,083		
11 Investments in associates	-	-	-	-	-	4.5 Other income	1,841	1,841	-	85	85	4.0 CAPITAL STRENGTH							
12 Investments in subsidiary companies	-	-	-	-	-	4.6 Total non-interest income	167,130	225,453	51,799	107,581	161,992	(a) Core capital	1,854,254	1,927,938	1,951,963	1,999,513	1,966,887		
13 Investments in joint ventures	-	-	-	-	-	5.0 TOTAL OPERATING INCOME	814,860	1,086,597	259,571	528,537	796,647	(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		
14 Investment properties	-	-	-	-	-	6.0 OTHER OPERATING EXPENSES						(c) Excess/Deficiency (a-b)	854,254	927,938	951,963	999,513	966,887		
Property and equipment	125,881	122,790	144,706	151,462	180,487	6.1 Loan loss provision	76,375	76,500	21,758	28,453	32,148	(d) Supplementary Capital	100,574	104,851	104,851	104,852	104,852		
Prepaid lease rentals	-	-	-	-	-	6.2 Directors' emoluments	16,494	22,019	4,646	10,656	15,851	(e) Total Capital (a+d)	1,954,828	2,032,789	2,056,814	2,104,365	2,071,739		
Intangible assets	107,007	109,213	95,806	85,287	76,208	6.3 Rental charges	44,657	62,164	15,574	32,867	50,164	(f) Total risk weighted assets	9,594,972	9,473,232	9,568,861	10,012,323	10,520,858		
Deferred tax asset	36,379	61,195	36,379	61,195	61,195	6.4 Depreciation charge on property and equipment	39,830	60,450	17,189	40,487	65,653	(g) Core Capital/Total deposits							
Retirement benefit asset	-	-	-	-	-	6.5 Amortisation charges	9,363	9,363	4,216	4,216	4,216	(h) Minimum statutory Ratio	24.0%	25.4%	25.2%	28.6%	26.7%		
Other assets	272,997	224,524	270,100	282,992	263,414	6.6 Other operating expenses	158,040	236,232	48,086	104,753	161,708	(i) Excess/Deficiency (g-h)	10.5%	8.0%	8.0%	8.0%	8.0%		
21 TOTAL ASSETS	10,803,306	10,533,322	10,507,615	9,973,356	10,351,824	6.7 Total operating expenses	634,670	834,975	211,521	417,771	653,133	(j) Core Capital / total risk weighted assets	19.3%	20.4%	20.4%	20.0%	18.7%		
B LIABILITIES						6.8 Profit before tax and exceptional items	180,191	251,622	48,050	110,766	165,514	(k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%		
22 Balances due to Central Bank of Kenya	-	299,283	-	446,369	495,965	8.0 Exceptional items	-	-	-	-	-	(l) Excess (Deficiency) (j-k)	8.8%	9.9%	9.9%	9.5%	8.2%		
23 Customer deposits	7,733,620	7,593,180	7,755,586	7,001,009	7,367,399	9.0 Profit after exceptional items	180,191	251,622	48,050	110,766	165,514	(m) Total Capital/total risk weighted assets	20.4%	21.5%	21.5%	21.0%	19.7%		
24 Deposits and balances due to local banking institutions	630,959	192,621	300,676	101,150	101,300	10.0 Current tax	54,057	108,409	14,415	33,230	49,654	(n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%		
25 Deposits and balances due to foreign banking institutions	-	-	-	-	-	12.0 Profit after tax and exceptional items	126,133	168,050	33,635	77,536	115,860	(o) Excess (Deficiency) (m-n)	5.9%	7.0%	7.0%	6.5%	5.2%		
26 Other money market deposits	-	-	-	-	-	13.0 Other Comprehensive Income						14 LIQUIDITY							
27 Borrowed funds	-	-	-	-	-	13.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	14.1 (a) Liquidity Ratio	31.3%	33.9%	34.7%	29.8%	31.4%		
28 Balances due to group companies	-	-	-	-	-	13.2 Fair value changes in available for sale financial assets	-	-	-	-	-	14.2 (b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%		
29 Tax payable	-	-	26,809	-	-	13.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-	14.3 (c) Excess (a-b)	11.3%	13.9%	14.7%	9.8%	11.4%		
30 Dividends payable	1,181	1,353	-	-	-	13.4 Share of other comprehensive income of associates	-	-	-	-	-								
31 Deferred tax liability	-	-	-	-	-	13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-								
32 Retirement benefit liability	-	-	-	-	-	14.0 Other Comprehensive Income for the year net of tax													
33 Other liabilities	392,643	414,096	343,705	265,080	232,664	15.0 Total comprehensive income for the year	126,133	168,050	33,635	77,536	115,860								
34 TOTAL LIABILITIES	8,758,403	8,500,533	8,426,776	7,813,608	8,197,328	16.0 EARNINGS PER SHARE- BASIC & DILUTED	0.63	0.84	0.17	0.39	0.58								
C SHAREHOLDERS' FUNDS						9 DIVIDEND PER SHARE -DECLARED													
35 Paid up /Assigned capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000														
36 Share premium	42,237	42,236	42,236	42,236	42,236														
37 Revaluation reserves	-	-	-	-	-														
38 Retained earnings/Accumulated losses	902,092	885,702	933,752	1,012,660	1,007,408														
39 Statutory loan reserves	100,574	104,851	104,851	104,852	104,852														
40 Other Reserves	-	-	-	-	-														
41 Proposed dividends	-	-	-	-	-														
42 Capital grants	-	-	-	-	-														
43 TOTAL SHAREHOLDERS' FUNDS	2,044,903	2,032,789	2,080,839	2,159,748	2,154,496														
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	10,803,306	10,533,322	10,507,615	9,973,356	10,351,824														

These Financial Statements are extracts from the books of the Institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website: www.tnbl.co.ke. They may also be accessed at the Institution's Head Office located at Transnational Plaza, City Hall Way.

Signed: **SAMMY LANG'AT** CHIEF EXECUTIVE OFFICER **DR. HENRY KIPLANGAT** CHAIRMAN