



- Seeds Financing
- Fertilizers & Farm Inputs
- Irrigation Equipment
- Farm structures
- Working Capital

CROP VALUE CHAIN

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES

	30-06-2015 Shs 000 (Unaudited)	31-12-2015 Shs 000 (Audited)	31-03-2016 Shs 000 (Unaudited)	30-06-2016 Shs 000 (Unaudited)		30-06-2015 Shs 000 (Unaudited)	31-12-2015 Shs 000 (Audited)	31-03-2016 Shs 000 (Unaudited)	30-06-2016 Shs 000 (Unaudited)		30-06-2015 Shs 000 (Unaudited)	31-12-2015 Shs 000 (Audited)	31-03-2016 Shs 000 (Unaudited)	30-06-2016 Shs 000 (Unaudited)
I STATEMENT OF FINANCIAL POSITION					II STATEMENT OF COMPREHENSIVE INCOME					III OTHER DISCLOSURES				
A ASSETS					1.0 INTEREST INCOME					1.0 NON-PERFORMING LOANS AND ADVANCES				
1 Cash (both Local & Foreign)	342,860	286,342	268,657	207,323	1.1 Loans and advances	569,300	1,235,804	332,691	634,348	(a) Gross Non-performing loans and advances	721,318	732,580	908,999	951,774
2 Balances due from Central Bank of Kenya	570,687	732,220	761,396	476,234	1.2 Government securities	98,587	198,697	45,652	91,615	(b) Less Interest in Suspense	80,039	94,990	115,774	126,636
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	1.3 Deposits and placements with banking institutions	9,729	10,856	2,888	3,351	(c) Total Non-Performing Loans and Advances (a-b)	641,279	637,590	793,225	825,138
4 Financial assets at fair value through profit and loss	-	-	-	-	1.4 Other Interest Income	-	-	-	-	(d) Less Loan Loss Provision	294,220	439,211	439,211	436,321
5 Investment Securities					1.5 Total interest income	677,616	1,445,357	381,231	729,315	(e) Net Non-Performing Loans and Advances (c-d)	347,059	198,379	354,014	388,817
a) Held to Maturity	2,225,686	2,118,500	1,979,228	1,944,074	2.0 INTEREST EXPENSE					(f) Discounted Value of Securities	323,683	198,379	354,014	388,817
a. Kenya Government Securities	2,075,686	2,118,500	1,979,228	1,944,074	2.1 Customer deposits	247,928	526,939	165,689	281,019	(g) Net NPLs Exposure (e-f)	23,376	-	-	-
b. Other Securities	150,000	-	-	-	2.2 Deposits and placement from banking institutions	13,148	56,102	7,516	26,809	2.0 INSIDER LOANS AND ADVANCES				
b) Available for sale					2.3 Other interest expenses	517	1,172	254	531	(a) Directors, Shareholders and Associates	1,052,684	704,477	929,760	840,198
a. Kenya Government Securities	-	-	-	-	2.4 Total interest expenses	261,593	584,213	173,459	308,359	(b) Employees	336,986	366,424	273,175	286,088
b. Other Securities	-	-	-	-	3.0 NET INTEREST INCOME/ (LOSS)	416,023	861,144	207,772	420,956	(c) Total Insider Loans and Advances and other facilities	1,389,670	1,070,901	1,202,935	1,126,286
6 Deposits and balances due from local banking institutions	52,044	50,843	79,460	83,066	4.0 NON-INTEREST INCOME					3.0 OFF-BALANCE SHEET ITEMS				
7 Deposits and balances due from banking institutions abroad	43,814	22,781	30,612	1,443	4.1 Fees and commissions on loans and advances	46,409	87,021	18,477	45,737	(a) Letters of credit, guarantees, acceptances	420,621	347,549	384,892	875,977
8 Tax recoverable	-	-	-	-	4.2 Other fees and commissions	50,317	100,656	21,028	43,913	(b) Forwards, Swaps and options	-	45,840	101,550	-
9 Loans and advances to customers (net)	6,819,787	6,804,914	6,841,271	6,680,280	4.3 Foreign exchange trading income	9,090	35,935	12,294	17,847	(c) Other contingent liabilities	-	-	-	-
10 Balances due from banking institutions in the group	-	-	-	-	4.4 Dividend Income	-	-	-	85	(d) Total Contingent Liabilities	420,621	393,389	486,442	875,977
11 Investments in associates	-	-	-	-	4.5 Other income	1,806	1,841	-	-	4.0 CAPITAL STRENGTH				
12 Investments in subsidiary companies	-	-	-	-	4.6 Total non-interest income	107,622	225,453	51,799	107,581	(a) Core capital	1,819,337	1,927,938	1,951,963	1,999,513
13 Investments in joint ventures	-	-	-	-	5.0 TOTAL OPERATING INCOME	523,646	1,086,597	259,571	528,537	(b) Minimum Statutory Capital (c) Excess/Deficiency (a-b)	1,000,000	1,000,000	1,000,000	1,000,000
14 Investment properties	131,255	122,790	144,706	151,462	6.0 OTHER OPERATING EXPENSES					(d) Supplementary Capital	100,574	104,851	104,851	104,852
15 Property and equipment	-	-	-	-	6.1 Loan loss provision	49,250	76,500	21,758	28,453	(e) Total Capital (a-d)	1,919,911	2,032,789	2,056,814	2,104,365
16 Prepaid lease rentals	-	-	-	-	6.2 Staff costs	188,389	368,247	100,052	196,339	(f) Total risk weighted assets	9,266,514	9,473,232	9,568,861	10,012,323
17 Intangible assets	54,581	109,213	95,806	85,287	6.3 Directors' emoluments	12,291	22,019	4,646	10,656	(g) Core Capital/Total deposits Liabilities	23.3%	25.4%	25.2%	28.6%
18 Deferred tax asset	36,379	61,195	36,379	61,195	6.4 Rental charges	30,169	62,164	15,574	32,867	(h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%
19 Retirement benefit asset	-	-	-	-	6.5 Depreciation charge on property and equipment	21,065	60,450	17,189	40,487	(i) Excess/Deficiency (g-h)	15.3%	17.4%	17.2%	20.6%
20 Other assets	179,512	224,524	270,100	282,992	6.6 Amortisation charges	9,363	9,363	4,216	4,216	(j) Core Capital / total risk weighted assets	19.6%	20.4%	20.4%	20.0%
21 TOTAL ASSETS	10,456,605	10,533,322	10,507,615	9,973,356	6.7 Other operating expenses	102,802	236,232	48,086	104,753	(k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%
B LIABILITIES					6.8 Total operating expenses	413,328	834,975	211,521	417,771	(l) Excess (Deficiency) (j-k)	9.1%	9.9%	9.9%	9.5%
22 Balances due to Central Bank of Kenya	-	299,283	-	446,369	7.0 Profit before tax and exceptional items	110,317	251,622	48,500	110,766	(m) Total Capital/total risk weighted assets	20.7%	21.5%	21.5%	21.0%
23 Customer deposits	7,801,283	7,593,180	7,755,586	7,001,009	8.0 Exceptional items	-	-	-	-	(n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%
24 Deposits and balances due to local banking institutions	386,556	192,621	300,676	101,150	9.0 Profit after exceptional items	110,317	251,622	48,050	110,766	(o) Excess (Deficiency) (m-n)	6.2%	7.0%	7.0%	6.5%
25 Deposits and balances due to foreign banking institutions	-	-	-	-	10.0 Current tax	33,095	108,409	14,415	33,230	14 LIQUIDITY				
26 Other money market deposits	-	-	-	-	11.0 Deferred tax	-	(24,816)	-	-	14.1 (a) Liquidity Ratio	33.9%	33.9%	34.7%	29.8%
27 Borrowed funds	-	-	-	-	12.0 Profit after tax and exceptional items	77,222	168,030	33,635	77,536	14.2 (b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%
28 Balances due to group companies	-	-	-	-	13.0 Other Comprehensive Income	-	-	-	-	14.3 (c) Excess (a-b)	13.9%	13.9%	14.7%	9.8%
29 Tax payable	-	-	26,809	-	13.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-					
30 Dividends payable	1,353	1,353	-	-	13.2 Fair value changes in available for sale financial assets	-	-	-	-					
31 Deferred tax liability	-	-	-	-	13.3 Revaluation surplus on Property, plant and equipment	-	-	-	-					
32 Retirement benefit liability	-	-	-	-	13.4 Share of other comprehensive income of associates	-	-	-	-					
33 Other liabilities	292,344	414,096	343,705	265,080	13.5 Income tax relating to components of other comprehensive income	-	-	-	-					
34 TOTAL LIABILITIES	8,481,536	8,500,533	8,426,776	7,813,608	14.0 Other Comprehensive Income for the year net of tax	-	-	-	-					
C SHAREHOLDERS' FUNDS					15.0 Total comprehensive income for the year	77,222	168,030	33,635	77,536					
35 Paid up /Assigned capital	1,000,000	1,000,000	1,000,000	1,000,000	16.0 EARNINGS PER SHARE - BASIC & DILUTED	0.39	0.84	0.17	0.39					
36 Share premium	42,237	42,236	42,236	42,236	9 DIVIDEND PER SHARE -DECLARED									
37 Revaluation reserves	-	-	-	-										
38 Retained earnings/Accumulated losses	832,258	885,702	933,752	1,012,660										
39 Statutory loan reserves	100,574	104,851	104,851	104,852										
40 Other Reserves	-	-	-	-										
41 Proposed dividends	-	-	-	-										
42 Capital grants	-	-	-	-										
43 TOTAL SHAREHOLDERS' FUNDS	1,975,069	2,032,789	2,080,839	2,159,748										
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	10,456,605	10,533,322	10,507,615	9,973,356										

These Financial Statements are extracts from the books of the Institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website: www.tnbl.co.ke. They may also be accessed at the Institution's Head Office located at Transnational Plaza, City Hall Way.

Signed: **SAMMY LANG'AT** CHIEF EXECUTIVE OFFICER **HENRY KIPLANGAT** CHAIRMAN
 Trans National Bank @tnblkenya 0704 331 786 www.tnbl.co.ke
 Transnational Bank is licensed & regulated by the Central Bank of Kenya