

**UNAUDITED RESULTS FOR THE THREE MONTHS ENDED MARCH 31, 2021**

The Board of Directors of Access Bank (Kenya) Plc is pleased to announce the unaudited results for the three months ended March 31, 2021



I STATEMENT OF FINANCIAL POSITION	31-03-2020 (Unaudited) (KES '000')	31-12-2020 (Audited) (KES '000')	31-03-2021 (Unaudited) (KES '000')	II PROFIT AND LOSS ACCOUNT	31-03-2020 (Unaudited) (KES '000')	31-12-2020 (Audited) (KES '000')	31-03-2021 (Unaudited) (KES '000')	III OTHER DISCLOSURES	31-03-2020 (Unaudited) (KES '000')	31-12-2020 (Audited) (KES '000')	31-03-2021 (Unaudited) (KES '000')
<b>A ASSETS</b>				<b>1.0 INTEREST INCOME</b>				<b>1.0 NON-PERFORMING LOANS AND ADVANCES</b>			
1 Cash (both Local & Foreign)	456,533	98,771	226,410	1.1 Loans and advances	196,695	633,009	111,007	1.1 (a) Gross Non-performing loans and advances	2,331,217	159,281	155,211
2 Balances due from Central Bank of Kenya	562,520	910,813	767,540	1.2 Government securities	34,235	247,307	96,219	1.2 (b) Less: Interest in Suspense	471,149	15,986	105,620
3 Kenya Government and other securities held for dealing purposes	-	-	-	1.3 Deposits and placements with banking institutions	2,516	27,357	10,986	<b>1.3 (c) Total Non-Performing Loans and Advances (a-b)</b>	<b>1,860,068</b>	<b>143,295</b>	<b>49,591</b>
4 Financial Assets at fair value through profit and loss	-	8,240	-	1.4 Other Interest Income	-	-	-	1.4 (d) Less: Loan Loss Provision	764,074	23,040	21,927
5 Investment Securities:				<b>1.5 Total interest income</b>	<b>233,446</b>	<b>907,673</b>	<b>218,212</b>	<b>1.5 (e) Net Non-Performing Loans and Advances(c-d)</b>	<b>1,095,994</b>	<b>120,255</b>	<b>27,664</b>
a) Held to Maturity:				<b>2.0 INTEREST EXPENSE</b>				1.6 (f) Discounted Value of Securities	1,092,502	97,536	8,152
a. Kenya Government securities	1,607,145	4,384,678	4,617,097	2.1 Customer deposits	84,796	307,710	42,146	<b>1.7 (g) Net NPLs Exposure (e-f)</b>	<b>3,492</b>	<b>22,719</b>	<b>19,512</b>
b. Other securities	-	-	-	2.2 Deposits and placement from banking institutions	4,670	20,831	-	<b>2.0 INSIDER LOANS AND ADVANCES</b>			
b) Available for sale:				2.3 Other interest expenses	214	-	201	2.1 (a) Directors, Shareholders and Associates	506,465	131,560	154,816
a. Kenya Government securities	-	-	-	<b>2.4 Total interest expenses</b>	<b>89,680</b>	<b>328,541</b>	<b>42,347</b>	2.2 (b) Employees	360,745	329,222	236,508
b. Other securities	-	-	-	<b>3.0 NET INTEREST INCOME/(LOSS)</b>	<b>143,766</b>	<b>579,132</b>	<b>175,865</b>	<b>2.3 (c) Total Insider Loans and Advances and other facilities</b>	<b>867,210</b>	<b>460,782</b>	<b>391,324</b>
6 Deposits and balances due from local banking institutions	377,848	234,047	242,043	<b>4.0 NON-INTEREST INCOME</b>				<b>3.0 OFF-BALANCE SHEET ITEMS</b>			
7 Deposits and balances due from banking institutions abroad	6,460	545,059	58,234	4.1 Fees and commissions on loans and advances	19,137	61,235	10,870	3.1 (a) Letters of credit, guarantees, acceptances	233,072	187,696	362,071
8 Tax recoverable	13,999	18,047	18,047	4.2 Other fees and commissions	30,426	87,578	20,779	3.2 (b) Forwards, swaps and options	162,750	411,725	303,858
9 Loans and advances to customers (net)	5,605,544	3,181,965	3,069,837	4.3 Foreign exchange trading income/(Loss)	12,294	52,479	20,192	3.3 (c) Other contingent liabilities	-	-	-
10 Balances due from banking institutions in the group	-	-	-	4.4 Dividend Income	-	-	-	<b>3.4 (d) Total Contingent Liabilities</b>	<b>395,822</b>	<b>599,421</b>	<b>665,929</b>
11 Investments in associates	-	-	-	4.5 Other income	-	52,577	48,642	<b>4.0 CAPITAL STRENGTH</b>			
12 Investments in subsidiary companies	-	-	-	<b>4.6 Total Non-interest income</b>	<b>61,857</b>	<b>253,869</b>	<b>100,483</b>	4.1 (a) Core capital	1,646,205	1,412,615	1,455,560
13 Investments in joint ventures	-	-	-	<b>5.0 TOTAL OPERATING INCOME</b>	<b>205,623</b>	<b>833,001</b>	<b>276,348</b>	4.2 (b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000
14 Investment properties	-	-	-	<b>6.0 OTHER OPERATING EXPENSES</b>				<b>4.3 (c) Excess/(Deficiency)(a-b)</b>	<b>646,205</b>	<b>412,615</b>	<b>455,560</b>
15 Property and equipment	176,470	67,840	63,434	6.1 Loan loss provision	15,393	1,659,074	934	4.4 (d) Supplementary Capital	170,515	-	-
16 Prepaid lease rentals	-	-	-	6.2 Staff costs	89,262	396,054	93,302	<b>4.5 (e) Total Capital (a+d)</b>	<b>1,816,720</b>	<b>1,412,615</b>	<b>1,455,560</b>
17 Intangible assets	37,225	1,786	3,459	6.3 Directors' emoluments	3,491	9,241	152	4.6 (f) Total risk weighted assets	8,696,815	6,699,246	6,070,587
18 Deferred tax asset	169,571	88,043	88,043	6.4 Rental charges	20,672	21,945	20,673	<b>4.7 (g) Core Capital/Total deposits Liabilities</b>	<b>22.5%</b>	<b>18.0%</b>	<b>20.4%</b>
19 Retirement benefit asset	-	-	-	6.5 Depreciation charge on property and equipment	9,844	80,194	11,141	4.8 (h) Minimum statutory Ratio	8.0%	8.0%	8.0%
20 Other assets	691,409	608,202	681,236	6.6 Amortisation charges	5,702	21,785	470	<b>4.9 (I) Excess/(Deficiency) (g-h)</b>	<b>14.5%</b>	<b>10.0%</b>	<b>12.4%</b>
<b>21 TOTAL ASSETS</b>	<b>9,704,724</b>	<b>10,147,491</b>	<b>9,835,380</b>	6.7 Other operating expenses	63,722	654,916	63,788	4.10 (j) Core Capital / total risk weighted assets	18.9%	21.1%	24.0%
<b>B LIABILITIES</b>				<b>6.8 Total Other Operating Expenses</b>	<b>208,086</b>	<b>2,843,209</b>	<b>190,460</b>	4.11 (k) Minimum Statutory Ratio	10.5%	10.5%	10.5%
22 Balances due to Central Bank of Kenya	-	-	-	<b>7.0 Profit/(loss) Before Tax and Exceptional Items</b>	<b>(2,463)</b>	<b>(2,010,208)</b>	<b>85,888</b>	4.12 (l) Excess (Deficiency) (j-k)	8.4%	10.6%	13.5%
23 Customer deposits	7,307,480	7,826,289	7,126,877	<b>8.0 Exceptional Items</b>	-	-	-	4.13 (m) Total Capital/total risk weighted assets	20.9%	21.1%	24.0%
24 Deposits and balances due to local banking institutions	150,000	-	150,000	<b>9.0 Profit/(Loss) After Exceptional Items</b>	<b>(2,463)</b>	<b>(2,010,208)</b>	<b>85,888</b>	4.14 (n) Minimum statutory Ratio	14.5%	14.5%	14.5%
25 Deposits and balances due to foreign banking institutions	-	-	-	<b>10.0 Current Tax</b>	-	-	-	<b>4.15 (o) Excess/(Deficiency) (m-n)</b>	<b>6.4%</b>	<b>6.6%</b>	<b>9.5%</b>
26 Other money market deposits	-	-	-	<b>11.0 Deferred Tax</b>	-	81,529	-	4.16 (p) Adjusted Core Capital/Total Deposit Liabilities*	22.9%	18.0%	20.4%
27 Borrowed funds	-	-	-	<b>12.0 Profit/(Loss) After Tax and Exceptional Items</b>	<b>(2,463)</b>	<b>(2,091,737)</b>	<b>85,888</b>	4.17 (q) Adjusted Core Capital/Total Risk Weighted Assets*	19.2%	21.1%	24.0%
28 Balances due to banking institutions in the group	-	-	-	<b>13.0 Minority Interest</b>	-	-	-	4.18 (r) Adjusted Total Capital/Total Risk Weighted Assets*	21.1%	21.1%	24.0%
29 Tax payable	-	-	-	<b>14.0 Profit/(loss) after tax, exceptional items and Minority Interest</b>	<b>(2,463)</b>	<b>(2,091,737)</b>	<b>85,888</b>	<b>5.0 LIQUIDITY</b>			
30 Dividends payable	-	-	-	<b>15.0 Other Comprehensive Income</b>	-	-	-	5.1 (a) Liquidity Ratio	38.9%	70.7%	72.5%
31 Deferred tax liability	-	-	-	15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	5.2 (b) Minimum Statutory Ratio	20.0%	20.0%	20.0%
32 Retirement benefit liability	-	-	-	15.2 Fair value changes in available for sale financial assets	-	-	-	<b>5.3 (c) Excess (Deficiency) (a-b)</b>	<b>18.9%</b>	<b>50.7%</b>	<b>52.5%</b>
33 Other liabilities	431,755	908,587	1,059,999	15.3 Revaluation surplus on Property, plant and equipment	-	-	-				
<b>34 TOTAL LIABILITIES</b>	<b>7,889,235</b>	<b>8,734,876</b>	<b>8,336,876</b>	15.4 Share of other comprehensive income of associates	-	-	-				
<b>C SHAREHOLDERS' FUNDS</b>				15.5 Income tax relating to components of other comprehensive income	-	-	-				
35 Paid up /Assigned capital	1,000,000	2,686,400	2,686,400	<b>16.0 Other Comprehensive Income for the year net of tax</b>	-	-	-				
36 Share premium/(discount)	42,236	42,236	42,237	<b>17.0 Total comprehensive income for the year</b>	<b>(2,463)</b>	<b>(2,091,737)</b>	<b>85,888</b>				
37 Revaluation reserves	-	-	-								
38 Retained earnings/Accumulated losses	602,737	(1,316,021)	(1,230,133)	18.0 EARNINGS PER SHARE- BASIC & DILUTED	-	-	-				
39 Statutory loan loss reserves	170,516	-	-	19.0 DIVIDEND PER SHARE -DECLARED	-	-	-				
40 Other Reserves	-	-	-								
41 Proposed dividends	-	-	-								
42 Capital grants	-	-	-								
<b>43 TOTAL SHAREHOLDERS' FUNDS</b>	<b>1,815,489</b>	<b>1,412,615</b>	<b>1,498,504</b>								
44 Minority Interest	-	-	-								
<b>45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>9,704,724</b>	<b>10,147,491</b>	<b>9,835,380</b>								

\*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

These Financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website: www.kenya.accessbankplc.com

They may also be accessed at the Institution's Head Office located at Transnational Plaza, City Hall Way.

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Access Bank (Kenya) PLC is regulated by the Central Bank of Kenya.