

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES

I STATEMENT OF FINANCIAL POSITION	31-03-2013	31-12-2013	31-03-2014	II STATEMENT OF COMPREHENSIVE INCOME	31-03-2013	31-12-2013	31-03-2014	III OTHER DISCLOSURES	31-03-2013	31-12-2013	31-03-2014
	Shs 000 (Unaudited)	Shs 000 (Audited)	Shs 000 (Unaudited)		Shs 000 (Unaudited)	Shs 000 (Unaudited)	Shs 000 (Audited)		Shs 000 (Unaudited)	Shs 000 (Unaudited)	Shs 000 (Audited)
A ASSETS				1.0 INTEREST INCOME				1.0 NON-PERFORMING LOANS AND ADVANCES			
1 Cash (both Local & Foreign)	259,024	342,414	327,503	1.1 Loans and advances	191,771	835,145	231,104	(a) Gross Non-performing loans and advances	564,504	672,524	890,986
2 Balances due from Central Bank of Kenya	489,462	599,738	396,072	1.2 Government securities	59,798	230,008	51,855	(b) Less Interest in Suspense	52,777	57,856	70,210
3 Kenya Government and other securities held for dealing purposes	-	-	-	1.3 Deposits and placements with banking institutions	5,576	27,362	9,858	(c) Total Non-Performing Loans and Advances (a-b)	511,727	614,668	820,776
4 Financial assets at fair value through profit and loss	168,898	-	-	1.4 Other Interest Income	-	-	-	(d) Less Loan Loss Provision	248,773	319,859	298,336
5 Investment Securities	-	-	-	1.5 Total interest income	257,146	1,092,515	292,817	(e) Net Non-Performing Loans and Advances(c-d)	262,953	294,810	522,440
a) Held to Maturity	2,297,991	2,388,349	2,404,012	2.0 INTEREST EXPENSE				(f) Discounted Value of Securities	213,230	294,810	506,835
a. Kenya Government Securities	2,297,991	2,237,852	2,254,012	2.1 Customer deposits	90,848	363,195	108,584	(g) Net NPLs Exposure (e-f)	49,723	-	15,605
b. Other Securities	-	150,497	150,000	2.2 Deposits and placement from banking institutions	8,605	30,096	6,629	2.0 INSIDER LOANS AND ADVANCES			
b) Available for sale	-	-	-	2.3 Other interest expenses	142	733	172	(a) Directors, Shareholders and Associates	562,035	894,664	989,553
a. Kenya Government Securities	-	-	-	2.4 Total interest expenses	99,596	394,024	115,385	(b) Employees	271,455	315,270	316,442
b. Other Securities	-	-	-	3.0 NET INTEREST INCOME/(LOSS)	157,550	698,491	177,432	(c) Total Insider Loans and Advances and other facilities	833,490	1,209,934	1,305,995
6 Deposits and balances due from local banking institutions	60,154	671,735	308,867	4.0 NON-INTEREST INCOME				3.0 OFF-BALANCE SHEET ITEMS			
7 Deposits and balances due from banking institutions abroad	100,965	96,011	24,217	4.1 Fees and commissions on loans and advances	13,843	68,206	15,944	(a) Letters of credit, guarantees, acceptances	475,795	392,030	414,875
8 Tax recoverable	-	9,351	9,351	4.2 Other fees and commissions	22,652	90,866	19,660	(b) Forwards, Swaps and options	195,988	166,764	139,795
9 Loans and advances to customers (net)	4,475,972	5,297,179	5,527,742	4.3 Foreign exchange trading income	17,419	57,109	7,779	(c) Other contingent liabilities	-	-	-
10 Balances due from banking institutions in the group	-	-	-	4.4 Dividend Income	-	-	-	(d) Total Contingent Liabilities	671,783	558,794	554,670
11 Investments in associates	-	-	-	4.5 Other income	9,023	(489)	504	4.0 CAPITAL STRENGTH			
12 Investments in subsidiary companies	-	-	-	4.6 Total non-interest income	62,937	215,692	43,887	(a) Core capital	1,816,671	1,806,731	1,825,291
13 Investments in joint ventures	-	-	-	5.0 TOTAL OPERATING INCOME	220,487	914,183	221,319	(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000
14 Investment properties	-	-	-	6.0 OTHER OPERATING EXPENSES				(c) Excess/(Deficiency) (a-b)	816,671	806,731	825,291
15 Property and equipment	83,896	84,236	87,016	6.1 Loan loss provision	22,187	87,425	26,202	(d) Supplementary Capital	35,019	62,317	62,317
16 Prepaid lease rentals	-	-	-	6.2 Staff costs	85,945	331,295	88,916	(e) Total Capital (a-d)	1,851,690	1,869,047	1,887,608
17 Intangible assets	8,187	28,170	35,982	6.3 Directors' emoluments	5,069	19,251	4,973	(f) Total risk weighted assets	4,771,572	5,956,230	7,871,264
18 Deferred tax asset	27,026	27,636	27,636	6.4 Rental charges	11,625	50,742	12,880	(g) Core Capital/Total deposits Liabilities	31.1%	25.2%	26.0%
19.00 Retirement benefit asset	-	-	-	6.5 Depreciation charge on property and equipment	8,445	33,054	7,960	(h) Minimum statutory Ratio	8.0%	8.0%	10.5%
20 Other assets	55,924	113,049	120,379	6.6 Amortisation charges	1,125	4,382	1,745	(i) Excess/(Deficiency) (g-h)	23.1%	17.2%	15.5%
21 TOTAL ASSETS	8,027,499	9,657,867	9,268,777	6.7 Other operating expenses	32,128	162,822	43,608	(j) Core Capital / total risk weighted assets	38.1%	30.3%	23.2%
B LIABILITIES				6.8 Total operating expenses	166,524	688,971	186,285	(k) Minimum Statutory Ratio	30.1%	8.0%	10.5%
22 Balances due to Central Bank of Kenya	-	-	-	7.0 Profit before tax and exceptional items	53,962	225,212	35,034	(l) Excess (Deficiency) (j-k)	30.1%	22.3%	12.7%
23 Customer deposits	5,859,026	7,180,780	7,019,002	8.0 Exceptional items	-	-	-	(m) Total Capital/total risk weighted assets	38.8%	31.4%	24.0%
24 Deposits and balances due to local banking institutions	-	331,453	95,095	9.0 Profit after exceptional items	53,962	225,212	35,034	(n) Minimum statutory Ratio	12.0%	12.0%	14.5%
25 Deposits and balances due to foreign banking institutions	-	-	-	10.0 Current tax	-	67,704	10,510	(o) Excess (Deficiency) (m-n)	26.8%	19.4%	9.5%
26 Other money market deposits	-	-	-	11.0 Deferred tax	-	(610)	-	14 LIQUIDITY			
27 Borrowed funds	-	-	-	12.0 Profit after tax and exceptional items	53,962	158,118	24,524	14.1 (a) Liquidity Ratio	54.8%	49.6%	44.2%
28 Balances due to group companies	-	-	-	13.0 Other Comprehensive Income	-	-	-	14.2 (b) Minimum Statutory Ratio	20.0%	20.0%	20.0%
29 Tax payable	35,157	-	-	13.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	14.3 (c) Excess (a-b)	34.8%	29.6%	24.2%
30 Dividends payable	732	891	891	13.2 Fair value changes in available for sale financial assets	(18,200)	-	-				
31 Deferred tax liability	-	-	-	13.3 Revaluation surplus on Property, plant and equipment	-	-	-				
32 Retirement benefit liability	-	-	-	13.4 Share of other comprehensive income of associates	-	-	-				
33 Other liabilities	263,013	275,695	248,663	13.5 Income tax relating to components of other comprehensive income	-	-	-				
34 TOTAL LIABILITIES	6,157,928	7,788,819	7,363,651	14.0 Other Comprehensive Income for the year net of tax	(18,200)	-	-				
C SHAREHOLDERS' FUNDS				15.0 Total comprehensive income for the year	35,762	158,118	24,524				
35 Paid up /Assigned capital	614,432	1,000,000	1,000,000	16.0 EARNINGS PER SHARE- BASIC & DILUTED	0.29	0.79	0.12				
36 Share premium	42,237	42,237	42,237	9 DIVIDEND PER SHARE -DECLARED	-	-	-				
37 Revaluation reserves	-	-	-								
38 Retained earnings/Accumulated losses	1,177,883	764,494	800,571								
39 Statutory loan reserves	35,019	62,317	62,318								
40 Other Reserves	-	-	-								
41 Proposed dividends	-	-	-								
42 Capital grants	-	-	-								
43 TOTAL SHAREHOLDERS' FUNDS	1,869,571	1,869,047	1,905,126								
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	8,027,499	9,657,867	9,268,777								

These Financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website: www.tnbl.co.ke

They may be accessed at the institutions head office at Trans National Plaza, City Hall Way, Nairobi

Signed: **SAMMY LANG'AT** CHIEF EXECUTIVE OFFICER
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