

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31<sup>st</sup> MARCH, 2025The Board of Directors of Access Bank (Kenya) PLC hereby announces the unaudited results for the period ended 31<sup>st</sup> March, 2025

## I STATEMENT OF FINANCIAL POSITION AS AT

	31-03-2024 (Unaudited) (KES '000')	31-12-2024 (Audited) (KES '000')	31-03-2025 (Unaudited) (KES '000')
<b>A ASSETS</b>			
1 Cash (both Local & Foreign)	159,444	246,948	265,242
2 Balances due from Central Bank of Kenya	1,076,966	659,471	465,797
3 Kenya Government and other securities held for dealing purposes	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-
5 Investment Securities:			
a) Held to Maturity:	4,818,846	4,862,097	4,824,553
a. Kenya Government securities	4,818,846	4,862,097	4,824,553
b. Other securities	-	-	-
b) Available for sale:	-	-	-
a. Kenya Government securities	-	-	-
b. Other securities	-	-	-
6 Deposits and balances due from local banking institutions	161,300	12,274	254,500
7 Deposits and balances due from banking institutions abroad	2,425,396	3,161,779	2,784,782
8 Tax recoverable	21,661	-	22,047
9 Loans and advances to customers (net)	3,498,544	3,554,573	3,297,885
10 Balances due from banking institutions in the group	-	-	-
11 Investments in associates	-	-	-
12 Investments in subsidiary companies	-	-	-
13 Investments in joint ventures	-	-	-
14 Investment properties	-	-	-
15 Property and equipment	541,145	455,610	402,895
16 Prepaid lease rentals	-	-	-
17 Intangible assets	211,566	173,907	156,192
18 Deferred tax asset	448,445	738,471	738,471
19 Retirement benefit asset	-	-	-
20 Other assets	875,305	443,727	554,819
<b>21 TOTAL ASSETS</b>	<b>14,238,618</b>	<b>14,330,904</b>	<b>13,747,183</b>
<b>B LIABILITIES</b>			
22 Balances due to Central Bank of Kenya	-	-	-
23 Customer deposits	10,926,247	10,859,851	10,710,104
24 Deposits and balances due to local banking institutions	973,896	819,049	679,714
25 Deposits and balances due to foreign banking institutions	132,604	1,436,616	1,427,800
26 Other money market deposits	-	-	-
27 Borrowed funds	-	-	-
28 Balances due to banking institutions in the group	-	-	-
29 Tax payable	-	-	-
30 Dividends payable	-	-	-
31 Deferred tax liability	-	-	-
32 Retirement benefit liability	-	-	-
33 Other liabilities	462,516	405,643	403,895
<b>34 TOTAL LIABILITIES</b>	<b>12,495,263</b>	<b>13,521,159</b>	<b>13,221,513</b>
<b>C SHAREHOLDERS' FUNDS</b>			
35 Paid up/Assigned capital	3,686,525	3,686,525	3,686,525
36 Share premium/(discount)	42,237	42,237	42,237
37 Revaluation reserves	-	-	-
38 Retained earnings/Accumulated losses	(2,030,507)	(2,919,017)	(3,203,092)
39 Statutory loan loss reserves	45,101	-	-
40 Other Reserves	-	-	-
41 Proposed dividends	-	-	-
42 Capital grants	-	-	-
<b>43 TOTAL SHAREHOLDERS' FUNDS</b>	<b>1,743,356</b>	<b>809,745</b>	<b>525,670</b>
44 Minority Interest	-	-	-
<b>45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>14,238,619</b>	<b>14,330,904</b>	<b>13,747,183</b>

## II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED

	31-03-2024 (Unaudited) (KES '000')	31-12-2024 (Audited) (KES '000')	31-03-2025 (Unaudited) (KES '000')
<b>1.0 INTEREST INCOME</b>			
1.1 Loans and advances	127,271	550,793	148,873
1.2 Government securities	163,264	634,710	143,677
1.3 Deposits and placements with banking institutions	72,342	238,357	38,930
1.4 Other Interest Income	-	-	-
<b>1.5 Total interest income</b>	<b>362,877</b>	<b>1,423,860</b>	<b>331,480</b>
<b>2.0 INTEREST EXPENSE</b>			
2.1 Customer deposits	198,250	948,701	193,029
2.2 Deposits and placement from banking institutions	71,096	134,004	28,329
2.3 Other interest expenses	8,424	28,833	7,539
<b>2.4 Total interest expenses</b>	<b>277,770</b>	<b>1,111,538</b>	<b>228,897</b>
<b>3.0 NET INTEREST INCOME/(LOSS)</b>	<b>85,107</b>	<b>312,322</b>	<b>102,583</b>
<b>4.0 NON-INTEREST INCOME</b>			
4.1 Fees and commissions on loans and advances	4,130	28,564	535
4.2 Other fees and commissions	32,895	59,639	17,966
4.3 Foreign exchange trading income/(Loss)	18,596	(33,359)	7,630
4.4 Dividend Income	-	-	-
4.5 Other income	210,449	57,630	3,230
<b>4.6 Total Non-interest income</b>	<b>266,070</b>	<b>112,474</b>	<b>29,361</b>
<b>5.0 TOTAL OPERATING INCOME</b>	<b>351,177</b>	<b>424,796</b>	<b>131,944</b>
<b>6.0 OTHER OPERATING EXPENSES</b>			
6.1 Loan loss provision	-	75,492	167
6.2 Staff costs	207,895	795,809	205,806
6.3 Directors' emoluments	3,149	13,260	4,454
6.4 Rental charges	7,132	21,835	9,839
6.5 Depreciation charge on property and equipment	31,271	206,672	53,292
6.6 Amortisation charges	37,184	89,951	23,031
6.7 Other operating expenses	128,015	509,268	119,430
<b>6.8 Total Other Operating Expenses</b>	<b>414,646</b>	<b>1,712,287</b>	<b>416,019</b>
<b>7.0 Profit/(loss) Before Tax and Exceptional Items</b>	<b>(63,469)</b>	<b>(1,287,491)</b>	<b>(284,075)</b>
8.0 Exceptional Items	-	-	-
<b>9.0 Profit/(Loss) After Exceptional Items</b>	<b>(63,469)</b>	<b>(1,287,491)</b>	<b>(284,075)</b>
10.0 Current Tax	-	-	-
11.0 Deferred Tax	-	(290,411)	-
<b>12.0 Profit/(Loss) After Tax and Exceptional Items</b>	<b>(63,469)</b>	<b>(997,080)</b>	<b>(284,075)</b>
<b>13.0 Minority Interest</b>	-	-	-
<b>14.0 Profit/(loss) after tax, exceptional items and Minority Interest</b>	<b>(63,469)</b>	<b>(997,080)</b>	<b>(284,075)</b>
15.0 Other Comprehensive Income	-	-	-
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-
15.2 Fair value changes in available for sale financial assets	-	-	-
15.3 Revaluation surplus on Property, plant and equipment	-	-	-
15.4 Share of other comprehensive income of associates	-	-	-
15.5 Income tax relating to components of other comprehensive income	-	-	-
<b>16.0 Other Comprehensive Income for the year net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>17.0 Total comprehensive income for the year</b>	<b>(63,469)</b>	<b>(997,080)</b>	<b>(284,075)</b>
<b>18.0 EARNINGS PER SHARE- BASIC &amp; DILUTED</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>19.0 DIVIDEND PER SHARE -DECLARED</b>	<b>-</b>	<b>-</b>	<b>-</b>

## III OTHER DISCLOSURES AS AT

	31-03-2024 (Unaudited) (KES '000')	31-12-2024 (Audited) (KES '000')	31-03-2025 (Unaudited) (KES '000')
<b>1.0 NON-PERFORMING LOANS AND ADVANCES</b>			
(a) Gross Non-performing loans and advances	469,808	466,985	495,125
(b) Less: Interest in Suspense	41,331	37,564	50,040
<b>(c) Total Non-Performing Loans and Advances (a-b)</b>	<b>428,477</b>	<b>429,421</b>	<b>445,085</b>
(d) Less: Loan Loss Provision	66,937	75,871	51,386
<b>(e) Net Non-Performing Loans and Advances(c-d)</b>	<b>361,540</b>	<b>353,550</b>	<b>393,699</b>
(f) Discounted Value of Securities	411,703	482,077	604,872
<b>(g) Net NPLs Exposure (e-f)</b>	<b>(50,163)</b>	<b>(128,527)</b>	<b>(211,173)</b>
<b>2.0 INSIDER LOANS AND ADVANCES</b>			
(a) Directors, Shareholders and Associates	3,525	2,400	1,911
(b) Employees	251,915	196,982	176,297
<b>(c) Total Insider Loans and Advances and other facilities</b>	<b>255,440</b>	<b>199,382</b>	<b>178,208</b>
<b>3.0 OFF-BALANCE SHEET ITEMS</b>			
(a) Letters of credit, guarantees, acceptances	443,639	593,700	641,523
(b) Forwards, swaps and options	14,109	-	-
(c) Other contingent liabilities	-	278,799	-
<b>(d) Total Contingent Liabilities</b>	<b>457,748</b>	<b>872,499</b>	<b>641,523</b>
<b>4.0 CAPITAL STRENGTH</b>			
(a) Core capital	1,425,982	152,249	(131,826)
(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000
(c) Excess/(Deficiency)(a-b)	425,982	(847,751)	(1,131,826)
(d) Supplementary Capital	45,101	-	-
<b>(e) Total Capital (a+d)</b>	<b>1,471,083</b>	<b>152,249</b>	<b>(131,826)</b>
(f) Total risk weighted assets	7,822,063	7,426,709	6,647,895
<b>(g) Core Capital/Total deposits Liabilities</b>	<b>13.1%</b>	<b>1.4%</b>	<b>-1.2%</b>
(h) Minimum statutory Ratio	8.0%	8.0%	8.0%
(i) Excess/(Deficiency) (g-h)	5.1%	-6.6%	-9.2%
<b>(j) Core Capital / total risk weighted assets</b>	<b>18.2%</b>	<b>2.1%</b>	<b>-2.0%</b>
(k) Minimum Statutory Ratio	10.5%	10.5%	10.5%
(l) Excess (Deficiency) (j-k)	7.7%	-8.4%	-12.5%
<b>(m) Total Capital/total risk weighted assets</b>	<b>18.8%</b>	<b>2.1%</b>	<b>-2.0%</b>
(n) Minimum statutory Ratio	14.5%	14.5%	14.5%
(o) Excess/(Deficiency) (m-n)	4.3%	-12.4%	-16.5%
<b>14 LIQUIDITY</b>			
<b>14.1 (a) Liquidity Ratio</b>	<b>66.2%</b>	<b>59.4%</b>	<b>60.2%</b>
14.2 (b) Minimum Statutory Ratio	20.0%	20.0%	20.0%
14.3 (c) Excess (Deficiency) (a-b)	46.2%	39.4%	40.2%

These Financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website: [www.kenya.accessbankplc.com](http://www.kenya.accessbankplc.com)

They may also be accessed at the Bank's Head Office located at The Address, Off Muthangari Drive, Westlands - Nairobi.

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Access Bank (Kenya) PLC is regulated by the Central Bank of Kenya.