

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30th JUNE, 2024The Board of Directors of Access Bank (Kenya) PLC is pleased to announce the unaudited financial statements and other disclosures for the period ended 30th June, 2024

I STATEMENT OF FINANCIAL POSITION AS AT	30-06-2023	31-12-2023	31-03-2024	30-06-2024	II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED	30-06-2023	31-12-2023	31-03-2024	30-06-2024	III OTHER DISCLOSURES AS AT	30-06-2023	31-12-2023	31-03-2024	30-06-2024
	(Unaudited) (KES '000')	(Audited) (KES '000')	(Unaudited) (KES '000')	(Unaudited) (KES '000')		(Unaudited) (KES '000')	(Audited) (KES '000')	(Unaudited) (KES '000')	(Unaudited) (KES '000')		(Unaudited) (KES '000')	(Unaudited) (KES '000')	(Audited) (KES '000')	(Unaudited) (KES '000')
A ASSETS					1.0 INTEREST INCOME					1.0 NON-PERFORMING LOANS AND ADVANCES				
1 Cash (both Local & Foreign)	166,903	236,468	159,444	150,957	1.1 Loans and advances	232,147	496,986	127,271	259,398	(a) Gross Non-performing loans and advances	684,353	644,885	469,808	477,020
2 Balances due from Central Bank of Kenya	536,322	785,699	1,076,966	854,577	1.2 Government securities	362,686	688,407	163,264	307,602	(b) Less: Interest in Suspense	32,130	36,555	41,331	49,508
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	1.3 Deposits and placements with banking institutions	75,638	161,021	72,342	135,718	(c) Total Non-Performing Loans and Advances (a-b)	652,223	608,330	428,477	427,512
4 Financial Assets at fair value through profit and loss	-	-	-	-	1.4 Other Interest Income	-	-	-	-	(d) Less: Loan Loss Provision	-	294,455	66,937	114,457
5 Investment Securities:					1.5 Total interest income	670,471	1,346,414	362,877	702,718	(e) Net Non-Performing Loans and Advances (c-d)	652,223	313,875	361,540	313,055
a) Held to Maturity:					2.0 INTEREST EXPENSE					(f) Discounted Value of Securities	792,027	567,381	411,703	349,821
a. Kenya Government securities	5,705,828	5,676,897	4,818,846	4,976,870	2.1 Customer deposits	213,535	512,679	198,250	443,682	(g) Net NPLs Exposure (e-f)	(139,804)	(253,506)	(50,163)	(36,766)
b. Other securities	5,705,828	5,676,897	4,818,846	4,976,870	2.2 Deposits and placement from banking institutions	136,114	268,704	71,096	96,055					
b) Available for sale:					2.3 Other interest expenses	-	34,018	8,424	12,565					
a. Kenya Government securities	-	-	-	-	2.4 Total interest expenses	349,649	815,401	277,770	552,302					
b. Other securities	-	-	-	-	3.0 NET INTEREST INCOME/(LOSS)	320,822	531,013	85,107	150,416					
6 Deposits and balances due from local banking institutions	33,858	264,474	161,300	1,308,087	4.0 NON-INTEREST INCOME					2.0 INSIDER LOANS AND ADVANCES				
7 Deposits and balances due from banking institutions abroad	2,699,278	4,644,628	2,425,396	1,868,077	4.1 Fees and commissions on loans and advances	13,142	21,837	4,130	12,495	(a) Directors, Shareholders and Associates	2,941	4,142	3,525	1,927
8 Tax recoverable	21,661	21,661	21,661	21,661	4.2 Other fees and commissions	52,967	142,593	32,895	53,084	(b) Employees	262,797	260,418	251,915	243,336
9 Loans and advances to customers (net)	4,421,403	3,977,334	3,498,544	3,623,726	4.3 Foreign exchange trading income/(Loss)	185,149	202,565	18,596	45,726	(c) Total Insider Loans and Advances and other facilities	265,738	264,560	255,440	245,263
10 Balances due from banking institutions in the group	-	-	-	-	4.4 Dividend Income	-	-	-	-					
11 Investments in associates	-	-	-	-	4.5 Other income	33,053	58,067	210,449	216,052	3.0 OFF-BALANCE SHEET ITEMS				
12 Investments in subsidiary companies	-	-	-	-	4.6 Total Non-interest income	284,311	425,062	266,070	327,357	(a) Letters of credit, guarantees, acceptances	331,993	426,096	443,639	490,868
13 Investments in joint ventures	-	-	-	-	5.0 TOTAL OPERATING INCOME	605,133	956,075	351,177	477,773	(b) Forwards, swaps and options	620,518	-	14,109	-
14 Investment properties	-	-	-	-	6.0 OTHER OPERATING EXPENSES					(c) Other contingent liabilities	-	268,998	-	-
15 Property and equipment	330,722	579,098	541,145	510,788	6.1 Loan loss provision	-	186,097	-	4,322	(d) Total Contingent Liabilities	952,511	695,094	457,748	490,868
16 Prepaid lease rentals	-	-	-	-	6.2 Staff costs	277,062	635,974	207,895	396,150					
17 Intangible assets	171,382	201,359	211,566	195,795	6.3 Directors' emoluments	5,218	7,319	3,149	5,940	(a) Core capital	1,288,104	1,489,451	1,425,982	1,267,268
18 Deferred tax asset	253,294	448,445	448,445	543,667	6.4 Rental charges	4,713	63,110	7,132	18,530	(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000
19 Retirement benefit asset	-	-	-	-	6.5 Depreciation charge on property and equipment	43,092	194,669	31,271	94,698	(c) Excess/(Deficiency) (a-b)	288,104	489,451	425,982	267,268
20 Other assets	769,309	283,437	875,305	773,548	6.6 Amortisation charges	31,461	71,804	37,184	36,936	(d) Supplementary Capital	45,101	45,101	45,101	45,101
21 TOTAL ASSETS	15,109,960	17,119,500	14,238,618	14,827,753	6.7 Other operating expenses	207,134	500,532	128,015	238,602	(e) Total Capital (a+d)	1,333,205	1,534,552	1,471,083	1,312,369
B LIABILITIES					6.8 Total Other Operating Expenses	568,680	1,659,505	414,646	795,178	(f) Total risk weighted assets	8,911,864	8,317,386	7,822,063	7,951,927
22 Balances due to Central Bank of Kenya	-	1,302,279	-	-	7.0 Profit/(loss) Before Tax and Exceptional Items	36,453	(703,430)	(63,469)	(317,405)	(g) Core Capital/Total deposits Liabilities	14.5%	14.9%	13.1%	10.4%
23 Customer deposits	10,135,918	9,993,119	10,926,247	12,182,407	8.0 Exceptional Items	-	-	-	-	(h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%
24 Deposits and balances due to local banking institutions	295,155	774,646	973,896	521,265	9.0 Profit/(Loss) After Exceptional Items	36,453	(703,430)	(63,469)	(317,405)	(i) Excess/(Deficiency) (g-h)	6.5%	6.9%	5.1%	2.4%
25 Deposits and balances due to foreign banking institutions	2,681,697	2,824,274	132,604	127,674	10.0 Current Tax	-	-	-	-	(j) Core Capital / total risk weighted assets	14.5%	17.9%	18.2%	15.9%
26 Other money market deposits	-	-	-	-	11.0 Deferred Tax	-	(195,152)	-	(95,222)	(k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%
27 Borrowed funds	-	-	-	-	12.0 Profit/(Loss) After Tax and Exceptional Items	36,453	(508,278)	(63,469)	(222,183)	(l) Excess (Deficiency) (j-k)	4.0%	7.4%	7.7%	5.4%
28 Balances due to banking institutions in the group	-	-	-	-	13.0 Minority Interest	-	-	-	-	(m) Total Capital/total risk weighted assets	15.0%	18.4%	18.8%	16.5%
29 Tax payable	-	-	-	-	14.0 Profit/(loss) after tax, exceptional items and Minority Interest	36,453	(508,278)	(63,469)	(222,183)	(n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%
30 Dividends payable	-	-	-	-	15.0 Other Comprehensive Income	-	-	-	-	(o) Excess/(Deficiency) (m-n)	0.5%	3.9%	4.3%	2.0%
31 Deferred tax liability	-	-	-	-	15.1 Gains/(Losses) from translating the financial statement of foreign operations	-	-	-	-					
32 Retirement benefit liability	-	-	-	-	15.2 Fair value changes in available for sale financial assets	-	-	-	-	14.1 (a) Liquidity Ratio	57.2%	64.4%	66.2%	67.6%
33 Other liabilities	645,759	418,357	462,516	411,765	15.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	14.2 (b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%
34 TOTAL LIABILITIES	13,758,529	15,312,675	12,495,263	13,243,111	15.4 Share of other comprehensive income of associates	-	-	-	-	14.3 (c) Excess (Deficiency) (a-b)	37.2%	44.4%	46.2%	47.6%
C SHAREHOLDERS' FUNDS					15.5 Income tax relating to components of other comprehensive income	-	-	-	-					
35 Paid up /Assigned capital	2,686,400	3,686,525	3,686,525	3,686,525	16.0 Other Comprehensive Income for the year net of tax	-	-	-	-					
36 Share premium/(discount)	42,237	42,237	42,237	42,237	17.0 Total comprehensive income for the year	36,453	(508,278)	(63,469)	(222,183)					
37 Revaluation reserves	-	-	-	-										
38 Retained earnings/Accumulated losses	(1,422,307)	(1,967,038)	(2,030,507)	(2,189,221)	18.0 EARNINGS PER SHARE- BASIC & DILUTED	-	-	-	-					
39 Statutory loan loss reserves	45,101	45,101	45,101	45,101	19.0 DIVIDEND PER SHARE -DECLARED	-	-	-	-					
40 Other Reserves	-	-	-	-										
41 Proposed dividends	-	-	-	-										
42 Capital grants	-	-	-	-										
43 TOTAL SHAREHOLDERS' FUNDS	1,351,431	1,806,825	1,743,355	1,584,642										
44 Minority Interest	-	-	-	-										
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	15,109,960	17,119,500	14,238,618	14,827,753										

These Financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website: www.kenya.accessbankplc.com

They may also be accessed at the Bank's Head Office located at The Address, Off Muthangan Drive, Westlands - Nairobi.

Signed:
Lillian Odhiambo
Ag Managing Director

Signed:
Barbara Barungi
Board Chairperson

For more Information, please contact
T (+254) 704 331 786, (+254) 752 219 600
E contactcentrekenya@accessbankplc.com,
W www.kenya.accessbankplc.com



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Instagram/AccessBankKenya | YouTube.com/AccessBankKenya
Access Bank (Kenya) PLC is regulated by the Central Bank of Kenya.