

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31st MARCH, 2024The Board of Directors of Access Bank (Kenya) PLC is pleased to announce the unaudited financial statements and other disclosures for the period ended 31st March, 2024

I STATEMENT OF FINANCIAL POSITION AS AT			II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED			III OTHER DISCLOSURES AS AT			
	31-03-2023 (Unaudited) (KES '000)	31-12-2023 (Audited) (KES '000)	31-03-2024 (Unaudited) (KES '000)	31-03-2023 (Unaudited) (KES '000)	31-12-2023 (Audited) (KES '000)	31-03-2024 (Unaudited) (KES '000)	31-03-2023 (Unaudited) (KES '000)	31-12-2023 (Audited) (KES '000)	31-03-2024 (Unaudited) (KES '000)
A ASSETS									
1	Cash (both Local & Foreign)	196,464	236,468	159,444	106,285	496,986	360,887	644,885	469,808
2	Balances due from Central Bank of Kenya	573,716	785,699	1,076,966	183,151	688,407	30,869	36,555	41,331
3	Kenya Government and other securities held for dealing purposes	-	-	-	29,943	161,021	330,018	608,330	428,477
4	Financial Assets at fair value through profit and loss	-	-	-	1.4	Other Interest Income	45,257	294,455	66,937
5	Investment Securities:	-	-	-	1.5	Total interest income	284,761	313,875	361,540
	a) Held to Maturity:	6,375,391	5,676,897	4,818,846	2.1	Customer deposits	99,935	567,381	411,703
	a. Kenya Government securities	6,375,391	5,676,897	4,818,846	2.2	Deposits and placement from banking institutions	184,826	(253,506)	(50,163)
	b. Other securities	-	-	-	2.3	Total interest expenses	-	-	-
	b) Available for sale:	-	-	-	2.4	Other interest expenses	-	-	-
	a. Kenya Government securities	-	-	-	2.4	Total interest expenses	160,679	815,401	277,770
	b. Other securities	-	-	-	3.0	NET INTEREST INCOME/(LOSS)	158,700	531,013	85,107
6	Deposits and balances due from local banking institutions	330,206	264,474	161,300	2.0 INTEREST EXPENSE				
7	Deposits and balances due from banking institutions abroad	1,728,441	4,644,628	2,425,396	2.1	Customer deposits	106,381	512,679	198,250
8	Tax recoverable	21,660	21,661	21,661	2.2	Deposits and placement from banking institutions	54,298	268,704	71,096
9	Loans and advances to customers (net)	4,273,310	3,977,334	3,498,544	2.3	Total interest expenses	-	34,018	8,424
10	Balances due from banking institutions in the group	-	-	-	2.4	Total interest expenses	160,679	815,401	277,770
11	Investments in associates	-	-	-	3.0	NET INTEREST INCOME/(LOSS)	158,700	531,013	85,107
12	Investments in subsidiary companies	-	-	-	4.0 NON-INTEREST INCOME				
13	Investments in joint ventures	-	-	-	4.1	Fees and commissions on loans and advances	6,972	21,837	4,130
14	Investment properties	-	-	-	4.2	Other fees and commissions	24,380	142,593	32,895
15	Property and equipment	328,421	579,098	541,145	4.3	Foreign exchange trading income/(Loss)	73,266	202,565	18,596
16	Prepaid lease rentals	-	-	-	4.4	Dividend Income	-	-	-
17	Intangible assets	165,688	201,359	211,566	4.5	Other income	14,716	58,067	210,449
18	Deferred tax asset	253,293	448,445	448,445	4.6	Total Non-Interest income	119,334	425,062	266,070
19	Retirement benefit asset	-	-	-	5.0	TOTAL OPERATING INCOME	278,034	956,075	351,177
20	Other assets	953,411	283,437	875,305	6.0 OTHER OPERATING EXPENSES				
21	TOTAL ASSETS	15,200,001	17,119,500	14,238,618	6.1	Loan loss provision	-	186,097	-
B LIABILITIES									
22	Balances due to Central Bank of Kenya	1,193,505	1,302,279	-	6.2	Staff costs	123,202	635,974	207,895
23	Customer deposits	9,178,416	9,993,119	10,926,247	6.3	Directors' emoluments	5,218	7,319	3,149
24	Deposits and balances due to local banking institutions	416,166	774,646	973,896	6.4	Rental charges	2,009	63,110	7,132
25	Deposits and balances due to foreign banking institutions	2,139,373	2,824,274	132,604	6.5	Depreciation charge on property and equipment	21,546	194,669	31,271
26	Other money market deposits	-	-	-	6.6	Amortisation charges	15,396	71,804	37,184
27	Borrowed funds	-	-	-	6.7	Other operating expenses	90,300	500,532	128,015
28	Balances due to banking institutions in the group	-	-	-	6.8	Total Other Operating Expenses	257,671	1,659,505	414,646
29	Tax payable	-	-	-	7.0	Profit/(loss) Before Tax and Exceptional Items	20,363	(703,430)	(63,469)
30	Dividends payable	-	-	-	8.0	Exceptional Items	-	-	-
31	Deferred tax liability	-	-	-	9.0	Profit/(Loss) After Exceptional Items	20,363	(703,430)	(63,469)
32	Retirement benefit liability	-	-	-	10.0	Current Tax	-	-	-
33	Other liabilities	937,200	418,357	462,516	11.0	Deferred Tax	-	(195,152)	-
34	TOTAL LIABILITIES	13,864,660	15,312,675	12,495,263	12.0	Profit/(Loss) After Tax and Exceptional Items	20,363	(508,278)	(63,469)
C SHAREHOLDERS' FUNDS									
35	Paid up/Assigned capital	2,686,400	3,686,525	3,686,525	13.0	Minority Interest	-	-	-
36	Share premium/(discount)	42,237	42,237	42,237	14.0	Profit/(loss) after tax, exceptional items and Minority Interest	20,363	(508,278)	(63,469)
37	Revaluation reserves	-	-	-	15.0	Other Comprehensive Income	-	-	-
38	Retained earnings/Accumulated losses	(1,438,397)	(1,967,038)	(2,030,507)	15.1	Gains/(Losses) from translating the financial statements of foreign operations	-	-	-
39	Statutory loan loss reserves	45,101	45,101	45,101	15.2	Fair value changes in available for sale financial assets	-	-	-
40	Other Reserves	-	-	-	15.3	Revaluation surplus on Property, plant and equipment	-	-	-
41	Proposed dividends	-	-	-	15.4	Share of other comprehensive income of associates	-	-	-
42	Capital grants	-	-	-	15.5	Income tax relating to components of other comprehensive income	-	-	-
43	TOTAL SHAREHOLDERS' FUNDS	1,335,341	1,806,825	1,743,355	16.0	Other Comprehensive Income for the year net of tax	-	-	-
44	Minority Interest	-	-	-	17.0	Total comprehensive income for the year	20,363	(508,278)	(63,469)
45	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	15,200,001	17,119,500	14,238,618	18.0	EARNINGS PER SHARE- BASIC & DILUTED	-	-	-
					19.0	DIVIDEND PER SHARE -DECLARED	-	-	-

These Financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website: www.kenya.accessbankplc.com

They may also be accessed at the Bank's Head Office located at The Address, Off Muthangari Drive, Westlands - Nairobi.

Signed:
Samuel Addae Minta
Country Managing Director

Signed:
Barbara Barungi
Board Chairman