

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER, 2023

I STATEMENT OF FINANCIAL POSITION AS AT	30-09-2022	31-12-2022	31-03-2023	30-06-2023	30-09-2023
	(Unaudited) (KES '000')	(Audited) (KES '000')	(Unaudited) (KES '000')	(Unaudited) (KES '000')	(Unaudited) (KES '000')
<b>A ASSETS</b>					
1 Cash (both Local & Foreign)	200,740	212,344	196,464	166,903	147,372
2 Balances due from Central Bank of Kenya	1,153,855	694,738	573,716	536,322	563,251
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-	-
5 Investment Securities:					
a) Held to Maturity:					
a. Kenya Government securities	5,788,626	6,318,247	6,375,391	5,705,828	5,759,498
b. Other securities	5,788,626	6,318,247	6,375,391	5,705,828	5,759,498
b) Available for sale:					
a. Kenya Government securities	-	-	-	-	-
b. Other securities	-	-	-	-	-
6 Deposits and balances due from local banking institutions	7,890	328,020	330,206	33,858	223,940
7 Deposits and balances due from banking institutions abroad	3,866,522	1,631,477	1,728,441	2,699,278	2,157,542
8 Tax recoverable	20,927	21,660	21,660	21,661	21,661
9 Loans and advances to customers (net)	4,118,482	3,957,346	4,273,310	4,421,403	4,239,518
10 Loans due from banking institutions in the group	-	-	-	-	-
11 Investments in associates	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-
14 Investment properties	-	-	-	-	-
15 Property and equipment	271,604	291,445	328,421	330,722	317,900
16 Prepaid lease rentals	-	-	-	-	-
17 Intangible assets	179,596	169,902	165,688	171,382	170,288
18 Deferred tax asset	132,467	253,293	253,293	253,294	253,294
19 Retirement benefit asset	-	-	-	-	-
20 Other assets	814,247	723,204	953,411	769,309	739,710
<b>21 TOTAL ASSETS</b>	<b>16,074,956</b>	<b>14,601,676</b>	<b>15,200,001</b>	<b>15,109,960</b>	<b>14,593,974</b>
<b>B LIABILITIES</b>					
22 Balances due to Central Bank of Kenya	-	-	1,193,505	-	1,002,335
23 Customer deposits	9,884,585	9,842,074	9,178,416	10,135,918	10,212,680
24 Deposits and balances due to local banking institutions	695,000	305,514	416,166	295,155	-
25 Deposits and balances due to foreign banking institutions	3,156,314	2,362,690	2,139,373	2,681,697	1,637,479
26 Other money market deposits	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	9,227
29 Tax payable	-	-	-	-	-
30 Dividends payable	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-
33 Other liabilities	512,644	776,420	937,200	645,759	478,812
<b>34 TOTAL LIABILITIES</b>	<b>14,249,543</b>	<b>13,286,698</b>	<b>13,864,660</b>	<b>13,759,529</b>	<b>13,340,533</b>
<b>C SHAREHOLDERS' FUNDS</b>					
35 Paid up /Assigned capital	2,686,400	2,686,400	2,686,400	2,686,400	2,686,400
36 Share premium/(discount)	42,237	42,236	42,237	42,237	42,237
37 Revaluation reserves	-	-	-	-	-
38 Retained earnings/Accumulated losses	(902,224)	(1,458,759)	(1,438,397)	(1,422,307)	(1,520,297)
39 Statutory loan loss reserves	-	45,101	45,101	45,101	45,101
40 Other Reserves	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-
42 Capital grants	-	-	-	-	-
<b>43 TOTAL SHAREHOLDERS' FUNDS</b>	<b>1,826,413</b>	<b>1,314,978</b>	<b>1,335,341</b>	<b>1,351,431</b>	<b>1,253,441</b>
44 Minority interest	-	-	-	-	-
<b>45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>16,074,956</b>	<b>14,601,676</b>	<b>15,200,001</b>	<b>15,109,960</b>	<b>14,593,974</b>

  

II STATEMENT OF COMPREHENSIVE INCOME FOR PERIOD ENDED	30-09-2022	31-12-2022	31-03-2023	30-06-2023	30-09-2023
	(Unaudited) (KES '000')	(Audited) (KES '000')	(Unaudited) (KES '000')	(Unaudited) (KES '000')	(Unaudited) (KES '000')
<b>1.0 INTEREST INCOME</b>					
1.1 Loans and advances	274,281	373,511	106,285	232,147	363,536
1.2 Government securities	449,853	547,086	183,151	362,686	537,799
1.3 Deposits and placements with banking institutions	112,259	153,200	29,943	75,638	96,837
1.4 Other Interest Income	-	-	-	-	-
<b>1.5 Total interest income</b>	<b>836,393</b>	<b>1,073,797</b>	<b>319,379</b>	<b>670,471</b>	<b>998,172</b>
<b>2.0 INTEREST EXPENSE</b>					
2.1 Customer deposits	312,759	454,777	106,381	213,635	352,117
2.2 Deposits and placement from banking institutions	79,523	124,836	54,298	136,114	175,486
2.3 Other interest expenses	8,655	27,712	-	-	-
<b>2.4 Total interest expenses</b>	<b>400,937</b>	<b>607,325</b>	<b>160,679</b>	<b>349,649</b>	<b>527,603</b>
<b>3.0 NET INTEREST INCOME/(LOSS)</b>	<b>435,456</b>	<b>466,472</b>	<b>158,700</b>	<b>320,822</b>	<b>470,569</b>
<b>4.0 NON-INTEREST INCOME</b>					
4.1 Fees and commissions on loans and advances	11,823	25,853	6,972	13,142	28,620
4.2 Other fees and commissions	67,628	81,028	24,380	52,967	68,555
4.3 Foreign exchange trading income/(Loss)	125,292	138,566	73,266	185,149	205,001
4.4 Dividend Income	-	-	-	-	-
4.5 Other income	396,229	125,786	14,716	33,053	43,670
<b>4.6 Total Non-interest income</b>	<b>600,972</b>	<b>371,233</b>	<b>119,334</b>	<b>284,311</b>	<b>345,846</b>
<b>5.0 TOTAL OPERATING INCOME</b>	<b>1,036,428</b>	<b>837,705</b>	<b>278,034</b>	<b>605,133</b>	<b>816,415</b>
<b>6.0 OTHER OPERATING EXPENSES</b>					
6.1 Loan loss provision	-	72,415	-	-	10,260
6.2 Staff costs	382,909	535,969	123,202	277,062	445,246
6.3 Directors' emoluments	7,827	10,074	5,218	5,218	13,052
6.4 Rental charges	591	46,263	2,009	4,713	7,574
6.5 Depreciation charge on property and equipment	114,543	81,283	21,546	43,092	83,313
6.6 Amortisation charges	24,574	146,106	15,396	31,461	42,165
6.7 Other operating expenses	228,144	300,016	90,300	207,134	276,342
<b>6.8 Total Other Operating Expenses</b>	<b>758,588</b>	<b>1,192,126</b>	<b>257,671</b>	<b>568,680</b>	<b>877,952</b>
<b>7.0 Profit/(loss) Before Tax and Exceptional Items</b>	<b>277,840</b>	<b>(354,421)</b>	<b>20,363</b>	<b>36,453</b>	<b>(61,537)</b>
8.0 Exceptional Items	-	-	-	-	-
<b>9.0 Profit/(Loss) After Exceptional Items</b>	<b>277,840</b>	<b>(354,421)</b>	<b>20,363</b>	<b>36,453</b>	<b>(61,537)</b>
10.0 Current Tax	-	(120,827)	-	-	-
11.0 Deferred Tax	-	-	-	-	-
<b>12.0 Profit/(Loss) After Tax and Exceptional Items</b>	<b>277,840</b>	<b>(233,594)</b>	<b>20,363</b>	<b>36,453</b>	<b>(61,537)</b>
13.0 Minority Interest	-	-	-	-	-
<b>14.0 Profit/(loss) after tax, exceptional items and Minority Interest</b>	<b>277,840</b>	<b>(233,594)</b>	<b>20,363</b>	<b>36,453</b>	<b>(61,537)</b>
<b>15.0 Other Comprehensive Income</b>					
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-
15.2 Fair value changes in available for sale financial assets	-	-	-	-	-
15.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-
15.4 Share of other comprehensive income of associates	-	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	-	-	-	-	-
<b>16.0 Other Comprehensive Income for the year net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>17.0 Total comprehensive income for the year</b>	<b>277,840</b>	<b>(233,594)</b>	<b>20,363</b>	<b>36,453</b>	<b>(61,537)</b>
18.0 EARNINGS PER SHARE- BASIC & DILUTED	-	-	-	-	-
19.0 DIVIDEND PER SHARE -DECLARED	-	-	-	-	-

  

III OTHER DISCLOSURES AS AT	30-09-2022	31-12-2022	31-03-2023	30-06-2023	30-09-2023
	(Unaudited) (KES '000')	(Audited) (KES '000')	(Unaudited) (KES '000')	(Unaudited) (KES '000')	(Unaudited) (KES '000')
<b>1.0 NON-PERFORMING LOANS AND ADVANCES</b>					
1.1 (a) Gross Non-performing loans and advances	174,504	209,343	360,887	684,353	718,259
1.2 (b) Less: Interest in Suspense	24,284	28,913	30,869	32,130	33,758
<b>1.3 (c) Total Non-Performing Loans and Advances (a-b)</b>	<b>150,220</b>	<b>180,430</b>	<b>330,018</b>	<b>652,223</b>	<b>684,501</b>
1.4 (d) Less: Loan Loss Provision	50,667	54,883	45,257	-	23,564
<b>1.5 (e) Net Non-Performing Loans and Advances (c-d)</b>	<b>99,553</b>	<b>125,547</b>	<b>284,761</b>	<b>652,223</b>	<b>660,937</b>
1.6 (f) Discounted Value of Securities	30,139	102,935	99,935	792,027	660,937
<b>1.7 (g) Net NPLs Exposure (e-f)</b>	<b>69,414</b>	<b>22,612</b>	<b>184,826</b>	<b>(139,804)</b>	<b>-</b>
<b>2.0 INSIDER LOANS AND ADVANCES</b>					
2.1 (a) Directors, Shareholders and Associates	6,005	3,756	3,240	2,941	4,298
2.2 (b) Employees	248,729	238,152	261,688	262,797	243,962
<b>2.3 (c) Total Insider Loans and Advances and other facilities</b>	<b>254,734</b>	<b>241,908</b>	<b>264,928</b>	<b>265,738</b>	<b>248,260</b>
<b>3.0 OFF-BALANCE SHEET ITEMS</b>					
3.1 (a) Letters of credit/guarantees, acceptances	295,533	867,228	342,428	331,993	366,965
3.2 (b) Forwards, swaps and options	1,185,188	-	-	620,518	327,679
3.3 (c) Other contingent liabilities	-	-	-	-	-
<b>3.4 (d) Total Contingent Liabilities</b>	<b>1,480,721</b>	<b>867,228</b>	<b>342,428</b>	<b>952,511</b>	<b>694,644</b>
<b>4.0 CAPITAL STRENGTH</b>					
4.1 (a) Core capital	1,687,493	1,314,978	1,280,059	1,288,104	1,208,340
4.2 (b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
<b>4.3 (c) Excess/(Deficiency)(a-b)</b>	<b>687,493</b>	<b>314,978</b>	<b>280,059</b>	<b>288,104</b>	<b>208,340</b>
4.4 (d) Supplementary Capital	-	-	45,101	45,101	45,101
<b>4.5 (e) Total Capital (a+d)</b>	<b>1,687,493</b>	<b>1,314,978</b>	<b>1,325,160</b>	<b>1,333,205</b>	<b>1,253,441</b>
4.6 (f) Total risk weighted assets	8,271,096	7,758,984	8,396,137	8,911,864	8,050,777
<b>4.7 (g) Core Capital/Total deposits Liabilities</b>	<b>17.1%</b>	<b>13.4%</b>	<b>13.9%</b>	<b>14.5%</b>	<b>11.8%</b>
4.8 (h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%
<b>4.9 (i) Excess/(Deficiency) (g-h)</b>	<b>9.1%</b>	<b>5.4%</b>	<b>5.9%</b>	<b>6.5%</b>	<b>3.8%</b>
4.10 (j) Core Capital / total risk weighted assets	20.4%	16.9%	15.2%	14.5%	15.0%
4.11 (k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%
4.12 (l) Excess (Deficiency) (j-k)	9.9%	6.4%	4.7%	4.0%	4.5%
4.13 (m) Total Capital/total risk weighted assets	20.4%	16.9%	15.8%	15.0%	15.6%
4.14 (n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%
<b>4.15 (o) Excess/(Deficiency) (m-n)</b>	<b>5.9%</b>	<b>2.4%</b>	<b>1.3%</b>	<b>0.5%</b>	<b>1.1%</b>
<b>15 LIQUIDITY</b>					
15.1 (a) Liquidity Ratio	64.1%	61.4%	55.7%	57.2%	58.1%
15.2 (b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%
<b>15.3 (c) Excess (Deficiency) (a-b)</b>	<b>44.1%</b>	<b>41.4%</b>	<b>35.7%</b>	<b>37.2%</b>	<b>38.1%</b>

\*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS9.

These Financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website: [www.kenya.accessbankplc.com](http://www.kenya.accessbankplc.com)

They may also be accessed at the Institution's Head Office The Address, Off Muthangari Drive, Westlands - Nairobi.

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