

Access Bank (Kenya) PLC

Products Key Facts

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KEY FACTS DOCUMENT

This document highlights the key facts you need to know about our banking products and services. It should be read in conjunction with our product specific Terms and Conditions, the Bank's General Terms and Conditions, the Tariff Guide, and relevant product brochures.

In the event of any inconsistency between this Key Facts Document and the product Terms and Conditions, the General Terms and Conditions shall prevail. This document is designed to help you make informed decisions and select the banking services that best suit your needs.

Access Hazina Account

This document sets out specific key facts you need to know regarding **Access Hazina Account**. Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures.

Description	This product targets individuals with small businesses and small-scale farmers and advance them in business through the provision of affordable banking
Key Features & Benefits	<ul style="list-style-type: none"> • No monthly ledger fees • Checkbook Issued at KES 18 per leaf
Terms	<ul style="list-style-type: none"> • ZERO opening balance ZERO minimum balance
Fees and Charges	<p>All charges, fees and commissions are subject to all relevant applicable Government duty.</p> <ul style="list-style-type: none"> • Counter Withdrawal Kes. 50/= • No interest earning account
Requirements	<p>To get an account, you will need the following:</p> <ul style="list-style-type: none"> • Completed Account opening form • Kenyan National ID • 2 passport size photos • KRA pin
Banking Channels	Deposit & Withdrawal: available at all Access Bank Kenya Branches, Paybill 862 862, USSD code *862# and ATMs, Access more App, Primus Plus Internet Banking.

Access Students Account

This document sets out specific key facts you need to know regarding **Access Students Account**. Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures

Description	The product promotes banking services to students in colleges, universities, tertiary and other education institutions.
Key Features & Benefits	<ul style="list-style-type: none"> • No monthly ledger fees • 4% interest if no withdrawal is done in the year. • 3% interest subject to 1 withdrawal per quarter. No interest if withdrawal is done more than once in a quarter. • Free funds transfer for school fees payment within Kenya • Automatic account conversion to a new account 24 months after the student completes school. • Debit card issued at 50% discount.
Terms	<ul style="list-style-type: none"> • ZERO opening balance • ZERO minimum balance
Fees and Charges	<p>All charges, fees and commissions are subject to all relevant applicable Government duty.</p> <ul style="list-style-type: none"> • Counter Withdrawal Kes. 50 • All other charges in the Bank tariff unless exempted as a benefit • No monthly maintenance fees
Requirements	<p>To get an account, you will need the following:</p> <ul style="list-style-type: none"> • Completed Account opening form • Kenyan National ID/international passport • 2 passport size photos • Student Id/ or Copy Of Admission Letter. • Proof of address • Kra pin certificate
Banking Channels	Deposit & Withdrawal: available at all Access Bank Kenya Branches, Paybill 862 862, USSD code *862# and ATMs, Access more App, Primus Plus Internet Banking.

Access Early Savers Account

This document sets out specific key facts you need to know regarding **Access Early Savers Account**. Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures

Description	The product encourages parents to save for their children.
Key Features & Benefits	<ul style="list-style-type: none"> • 3% interest subject to 1 withdrawal per quarter. • No interest if more than 3 withdrawals are done in a year.
Terms	<ul style="list-style-type: none"> • ZERO opening balance • ZERO Minimum balance
Fees and Charges	<p>All charges, fees and commissions are subject to all relevant applicable Government duty.</p> <ul style="list-style-type: none"> • Counter Withdrawal KES 50 • All other charges in the Bank tariff unless exempted as a benefit • No monthly maintenance fees
Requirements	<p>To get an account, you will need the following:</p> <ul style="list-style-type: none"> • Completed Account opening form • Proof of address • Kenyan National ID • Child's birth certificate OR Birth Notification letter • Parents /Guardian KRA pin • 2 passport size photos
Banking Channels	<p>Deposit & Withdrawal: available at all Access Bank Kenya Branches, Paybill 862 862, USSD code *862# and ATMs, Access more App, Primus Plus Internet Banking.</p>

Access Target Savings Account

This document sets out specific key facts you need to know regarding **Access Target Savings Account**. Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures

Description	This is a contract account which allows customers to save towards specific projects.
Key Features & Benefits	<ul style="list-style-type: none"> • Higher interest rate offering • Interest to be calculated on a minimum monthly average balance
Terms	<ul style="list-style-type: none"> • ZERO opening balance • ZERO minimum balance • Interest on monthly average
Fees and Charges	<p>All charges, fees and commissions are subject to all relevant applicable Government duty.</p> <ul style="list-style-type: none"> • KES 50 over the counter • Withdrawing is at the end of tenor/savings plan (minimum of 6 months) • No Monthly Maintenance Fees • All other charges in the Bank tariff unless exempted as a benefit
Requirements	<p>To get an account, you will need the following:</p> <ul style="list-style-type: none"> • Completed Account opening form • Kenyan National Id • KRA PIN • 2 passport size photos • Proof of address
Banking Channels	<p>Deposit & Withdrawal: available at all Access Bank Kenya Branches, Paybill 862 862, USSD code *862# and ATMs, Access more App, Primus Plus Internet Banking.</p>

Access Salary/Everyday Banking Account

This document sets out specific key facts you need to know regarding **Access Salary / Everyday Banking Account**. Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures

Description	This product targets individuals who earn salary.
Key Features & Benefits	<ul style="list-style-type: none"> • 4% interest if no withdrawal is done in the year. • 3% interest subject to 1 withdrawal per quarter. • No interest if withdrawal is done more than once in a quarter. • Interest to be calculated on a minimum monthly average balance.
Terms	<ul style="list-style-type: none"> • ZERO opening balance • ZERO minimum balance
Fees and Charges	<p>All charges, fees and commissions are subject to all relevant applicable Government duty.</p> <ul style="list-style-type: none"> • KES 50 over the counter
Requirements	<p>To get an account, you will need the following:</p> <ul style="list-style-type: none"> • Completed account opening form • Kenyan National ID • KRA PIN • 2 passport size photos • Proof of address
Banking Channels	<p>Deposit & Withdrawal: available at all Access Bank Kenya Branches, Paybill 862 862, USSD code *862# and ATMs, Access more App, Primus Plus Internet Banking.</p>

Access Individual Savings Account

This document sets out specific key facts you need to know regarding **Access Individual Savings Account**. Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures

Description	To provide banking services to individuals, savings for short- or long-term goals
Key Features & Benefits	<ul style="list-style-type: none"> • 4% interest if no withdrawal is done in the year. • 3% interest subject to 1 withdrawal per quarter.
Terms	<ul style="list-style-type: none"> • Opening balance of KES 500 • ZERO minimum balance • ZERO cash handling charges
Fees and Charges	<p>All charges, fees and commissions are subject to all relevant applicable Government duty.</p> <ul style="list-style-type: none"> • KES 50 over the counter
Requirements	<p>To get an account, you will need the following:</p> <ul style="list-style-type: none"> • Completed Account opening form • Kenyan National ID • KRA PIN • 2 passport size photos • Proof of address
Banking Channels	<p>Deposit & Withdrawal: available at all Access Bank Kenya Branches, Paybill 862 862, USSD code *862# and ATMs, Access more App, Primus Plus Internet Banking.</p>

Access Individual Current Account

This document sets out specific key facts you need to know regarding **Access Individual Current Account**. Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures

Description	This product seeks to provide generic current account banking services to individuals (Retail Customers)
Key Features & Benefits	<ul style="list-style-type: none"> • ZERO Cash handling charges
Terms	<ul style="list-style-type: none"> • Minimum balance of KES 1,000
Fees and Charges	<p>All charges, fees and commissions are subject to all relevant applicable Government duty.</p> <ul style="list-style-type: none"> • Minimum ledger fee of Kes 300 • Cheque book given at KES 18 per leaf
Requirements	<p>To get an account, you will need the following:</p> <ul style="list-style-type: none"> • Completed Account opening form • Kenyan National ID • KRA PIN • 2 passport size photos • Proof of address
Banking Channels	<p>Deposit & Withdrawal: available at all Access Bank Kenya Branches, Paybill 862 862, USSD code *862# and ATMs, Access more App, Primus Plus Internet Banking.</p>

Access Corporate Current Account

This document sets out specific key facts you need to know regarding **Access Corporate Account**. Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures

Description	This product provides innovative banking services to SMEs and Corporate organizations
Key Features & Benefits	<ul style="list-style-type: none"> • Minimum ledger fee of Kes 300
Terms	<ul style="list-style-type: none"> • ZERO opening balance • Minimum balance of KES1,000
Fees and Charges	<p>All charges, fees and commissions are subject to all relevant applicable Government duty.</p> <ul style="list-style-type: none"> • Cheque book given at KES 18 per leaf • Minimum ledger fee of KES 300
Requirements	<p>To get an account, you will need the following:</p> <ul style="list-style-type: none"> • Completed account opening form • Kenyan National ID of Directors/Signatories • VAT and PIN certificate for the firm • Certificate of registration/Incorporation • 2 passport size photos • Board Resolution • Articles of memorandum
Banking Channels	<p>Deposit & Withdrawal: available at all Access Bank Kenya Branches, Paybill 862 862, USSD code *862# and ATMs, Access more App, Primus Plus Internet Banking.</p>

Access Community Current Account

This document sets out specific key facts you need to know regarding **Access Community Current Account**. Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures

Description	An account targeted at community-based organizations such as Churches, Mosques, NGOs, Temples, Chama, etc to enable them do their day-to-day banking.
Key Features & Benefits	<ul style="list-style-type: none"> • ZERO opening balance
Terms	<ul style="list-style-type: none"> • Minimum balance of KES 1,000
Fees and Charges	<p>All charges, fees and commissions are subject to all relevant applicable Government duty.</p> <ul style="list-style-type: none"> • Cheque book given at KES 18 per leaf • No Ledger fees
Requirements	<p>To get an account, you will need the following:</p> <ul style="list-style-type: none"> • Completed Account opening form • Kenyan National ID • VAT and PIN certificate for the firm • Certificate of registration • 2 passport size photos • By laws/Constitution of respective body. • Board Resolution/Minutes
Banking Channels	<p>Deposit & Withdrawal: available at all Access Bank Kenya Branches, Paybill 862 862, USSD code *862# and ATMs, Access more App, Primus Plus Internet Banking.</p>

Access MPower Biz Account

This document sets out specific key facts you need to know regarding **Access MPower Biz Account**. Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures

Description	A business account specially designed to empower SMEs. It helps accountholders run their accounts at minimal cost, while equipping them with the required skills to grow their businesses.
Key Features & Benefits	<ul style="list-style-type: none"> • Cheque book given at KES 18 per leaf
Terms	<ul style="list-style-type: none"> • Minimum opening balance of 1,000 • Minimum balance of KES 1,000
Fees and Charges	<p>All charges, fees and commissions are subject to all relevant applicable Government duty.</p> <ul style="list-style-type: none"> • KES 50 over the counter • Ledger fee flat rate of KES 300
Requirements	<ul style="list-style-type: none"> • Completed Account opening form • Completed account opening form • Kenyan National ID • VAT and PIN certificate for the firm • Certificate of registration • 2 passport size photos • Board Resolution
Banking Channels	Deposit & Withdrawal: available at all Access Bank Kenya Branches, Paybill 862 862, USSD code *862# and ATMs, Access more App, Primus Plus Internet Banking.

Access Current Account- Premier

This document sets out specific key facts you need to know regarding **Access Current Account - Premier**. Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures

Description	Target affluent banking customers to conveniently cater for day to day transactional needs.
Key Features & Benefits	<ul style="list-style-type: none"> • Cheque book given at KES 18 per leaf • Earn Interest on a minimum monthly balance.
Terms	<ul style="list-style-type: none"> • Minimum opening balance of 1,000 • Minimum operating balance of KES 1,000
Fees and Charges	<p>All charges, fees and commissions are subject to all relevant applicable Government duty.</p> <ul style="list-style-type: none"> • Minimum ledger fee of KES 1,500
Requirements	<p>To get an account, you will need the following:</p> <ul style="list-style-type: none"> • Completed Account opening form • Kenyan National ID • KRA PIN • 2 passport size photos
Banking Channels	<p>Deposit & Withdrawal: available at all Access Bank Kenya Branches, Paybill 862 862, USSD code *862# and ATMs, Access more App, Primus Plus Internet Banking.</p>

Access Lawyers Account

This document sets out specific key facts you need to know regarding **Access Lawyers Account**. Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures

Description	This account facilitates convenient and affordable banking services to lawyers
Key Features & Benefits	<ul style="list-style-type: none"> • Cash handling charge of 0.20% for amounts above KES 1,000,000 • Cheque book given at KES 18 per leaf • Earn Interest on a minimum monthly balance.
Terms	<ul style="list-style-type: none"> • Opening balance of 10,000 • ZERO Minimum balance
Fees and Charges	<p>All charges, fees and commissions are subject to all relevant applicable Government duty.</p> <ul style="list-style-type: none"> • Minimum ledger fee of KES 300 • Cheque book given at KES 18 per leaf
Requirements	<p>To get an account, you will need the following:</p> <ul style="list-style-type: none"> • Completed Account opening form • Kenyan National ID • VAT and PIN certificate for the firm • Certificate of registration • 2 passport size photos • Practicing certificate
Banking Channels	<p>Deposit & Withdrawal: available at all Access Bank Kenya Branches, Paybill 862 862, USSD code *862# and ATMs, Access more App, Primus Plus Internet Banking.</p>

Access Kenya Education Sector Support Programme (KESSP) Account

This document sets out specific key facts you need to know regarding **Access KESSP Account**. Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures

Description	To support the Kenya Government policy of providing Free Primary and Free Day Secondary Education in all public schools and in consideration of the need to reduce the cost of education.
Key Features & Benefits	<ul style="list-style-type: none"> • No ledger fees • No cash handling charges
Terms	<ul style="list-style-type: none"> • ZERO Opening balance • Minimum balance of KES 1,000
Fees and Charges	<p>All charges, fees and commissions are subject to all relevant applicable Government duty.</p> <ul style="list-style-type: none"> • No ledger fees • Cheque book given at KES 18 per leaf
Requirements	<p>To get an account, you will need the following:</p> <ul style="list-style-type: none"> • Valid signed and stamped letter from the relevant School committee • Covering letter and minutes from the Director City Education, District Education Officer, District Adult Education Officer or Municipal Education Officer • Covering Letter must clearly specify the three(3) authorized account signatories who MUST ALL be physically present at the bank premises to provide authorized signatures as the basis for account opening • Covering Letter must stipulate the account operating mandate. All the three (3) authorized signatories are mandatory for the operation of the account • Proof of address (e.g. utility bill) • Income statement
Banking Channels	Deposit & Withdrawal: available at all Access Bank Kenya Branches, Paybill 862 862, USSD code *862# and ATMs, Access more App, Primus Plus Internet Banking.

Guarantee/Bid Bond

This document sets out specific key facts you need to know regarding **Access Guarantee/Bid Bond**. Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures

Description	<p>The Bank Guarantee or Bond is a service where the bank steps in on behalf of an individual or company towards specific liabilities of a debt or and where the debtor fails to settle a debt, the bank undertakes to cover it e.g. Bid bonds, Performance Bonds, Bank guarantees</p>
Key Features & Benefits	<p>The facility targets individuals and businesses that are looking to tender for or do business which you might have previously considered out of reach, they can improve the terms of your tenders and they can help you negotiate better terms on contracts</p>
Terms	<ul style="list-style-type: none"> • Commission fee 1% per quarter • Tenor: 12 months
Fees and Charges	<p>All fees and charges are subject to 20% excise duty:</p> <ul style="list-style-type: none"> • Issuance 0.5% per quarter minimum KES. 2,500 • Amendment (Tenor/Amount) of 0.75% per quarter minimum KES. 2,500 • Cancellation of Uncollected Guarantees KES. 1 ,000 • Advising of guarantees KES 1,500 • Indemnities KES 1% Per quarter minimum KES 2,000 • General Amendment KES 2,000
Requirements	<ul style="list-style-type: none"> • Duly filled application form • Must be an Access Bank Kenya account holder for the last 6 months
Process Information	<ul style="list-style-type: none"> • Must be an Access Bank Kenya account holder • Not negatively listed on CRB

Telegraphic Transfers

This document sets out specific key facts you need to know regarding **Access Bank Telegraphic Transfers**. Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures

Description	A Telegraphic Transfer (TT) is an electronic method of transferring funds utilized primarily for wire transactions to foreign countries. It can be used by both individual and non-individual customers.
Key Features & Benefits	<ul style="list-style-type: none"> • This can be done at a branch or Online banking Account • As it is the faster way of transferring money, chances of getting affected by exchange rate fluctuations are low • Convenient way of transferring funds overseas • Competitive forex exchange rates
Terms	<ul style="list-style-type: none"> • The funds must be sent through an Access Bank Kenya account
Fees and Charges	<ul style="list-style-type: none"> • Fees and charges are subject to excise duty:- • Outgoing Telegraphic Transfers via SWIFT - KES 2,500
Requirements	<ul style="list-style-type: none"> • Duly filled application form • Must be an Access Bank Kenya account holder • Supporting documents for amounts above KES 1 M • Income statement • Certificate of registration • 2 passport size photos
Process Information	<ul style="list-style-type: none"> • Must be an Access Bank Kenya account holder
Disclaimers	<ul style="list-style-type: none"> • Charges indicated on the products are subject to review by the Bank • Changes in the industry could lead to amendments in the operation of certain products • Additional regulations in the industry could lead to the Bank requesting for additional documentation

Time Gross Settlement (RTGS)

This document sets out specific key facts you need to know regarding **Access Real Time Gross Settlement (RTGS)**. Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures

Description	An RTGS is an electronic method of transferring funds utilized primarily for local wire transactions. It can be used by both individual and non-individual customers
Key Features & Benefits	<ul style="list-style-type: none"> • This can be done at a branch or Online banking Account as it is the faster way of transferring money locally • Competitive forex exchange rates
Terms	The funds must be sent through an Access Bank Kenya account Funds are sent the same day if instructions are submitted before 2.30pm
Fees and Charges	All fees and charges are subject to 20% excise duty: <ul style="list-style-type: none"> • Outgoing RTGS transfers (USD, KES, GBP, EUR, TZS, UGX, RWF) - KES 300 per transaction • Incoming RTGS - FREE • Amend RTGS - KES 300
Requirements	<ul style="list-style-type: none"> • Duly filled application form • Must be an Access Bank Kenya account holder • Supporting documents for amounts above KES 1 M
Process Information	<ul style="list-style-type: none"> • Must be an Access Bank Kenya account holder
Disclaimers	<ul style="list-style-type: none"> • Charges indicated on the products are subject to review by the Bank • Changes in the industry could lead to amendments in the operation of certain products • Additional regulations in the industry could lead to the Bank requesting for additional documentation.

Access Documentary Collections

This document sets out specific key facts you need to know regarding **Access Documentary Collections**. Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures

Description	<p>Documentary Collection is a transaction whereby the exporter entrusts the collection of payment to the remitting bank (exporter's bank), which sends documents to a collecting bank (importer's bank), along with instructions for payment. That is, the documents will be delivered either against payment, against acceptance or on other terms and conditions as agreed between buyer (importer) and seller (exporter)</p> <p>Funds are received from the importer and remitted to the exporter through the banks involved in the collection transaction in exchange for those documents.</p>
Key Features & Benefits	<ul style="list-style-type: none"> • The Documentary Collections facility offers exporters/importers the flexibility, security, and comfort to conduct seamless business, as we manage all the document-handling needs on behalf of both export and import clients. • The exporter retains title to the goods until the importer either pays the face amount on sight or accepts the draft to incur a legal obligation to pay at a specified later date.
Terms	<p>Payment terms can either be sight payment or deferred payment e.g., 30 days, 60 days, 90 days etc.</p>
Fees and Charges	<p>All Fees and charges are subject to all relevant applicable Government duty</p> <ul style="list-style-type: none"> • Acceptance: 0.25% per quarter, minimum KES 2,500 • Negotiation: 0.25% Minimum KES 2,500 • Bill avalisation KES 0.5% Per quarter
Requirements	<ul style="list-style-type: none"> • Signed acceptance documents • Signed payment instructions
Process Information	<ul style="list-style-type: none"> • Must be an access bank account holder
Disclaimers	<ul style="list-style-type: none"> • Charges indicated on the products are subject to review by the Bank • Changes in the industry could lead to amendments in the operation of certain products • Additional regulations in the industry could lead to the Bank requesting for additional documentation.

Access More Mobile Banking App

This document sets out specific key facts you need to know regarding **Access More Mobile Banking App**, please read it in conjunction with our product specific general terms and conditions, the tariff guide and product brochures

Description	Access Bank's secure Mobile Banking application that gives you 24hrs control of your bank account. This can be accessed by downloading Access More Mobile App on play store or app store
Key Features & Benefits	<ul style="list-style-type: none"> • Funds transfer (internal, Pesalink,) • Mobile wallet (Mpesa and Airtel Money) • Airtime: Top-up your airtime for FREE (Safaricom /Airtel/Telecom); Buy for self or other. • Loans – Payday Loans • Access Africa money transfer • View, download and print statements for free
Fees and Charges	All fees and charges are subject to excise duty: <ul style="list-style-type: none"> • Bank to Mpesa transfers – Free-Variable depending on amount • Mpesa to Bank Account – Free-Variable depending on amount • Airtime top up – Free • Internal Funds transfer –KES 15
Requirements	Must have an Access Bank Kenya account
Process Information	Download the Access More Mobile App on play store or app store and self-register.

USSD *862#

This document sets out specific key facts you need to know regarding **USSD *862#**, please read it in conjunction with our product specific general terms and conditions, the tariff guide and product brochures

Description	Access Bank's USSD that gives you 24hrs control of your bank account. This can be accessed by dialing *862# on your handset.
Key Features & Benefits	<ul style="list-style-type: none"> • Funds transfer (internal) • Mobile wallet (Mpesa and Airtel Money) • Airtime: Top-up your airtime for FREE (Safaricom /Airtel/Telecom); Buy for self or other. • View, download and print statements for free • Bill payments (DSTV, GoTv, Zuku, Nairobi Water bill, Startimes)
Fees and Charges	<p>All fees and charges are subject to excise duty:</p> <ul style="list-style-type: none"> • Bank to Mpesa transfers – Free-Variable depending on amount • Mpesa to Bank Account – Free-Variable depending on amount • Airtime top up – Free • Internal Funds transfer –KES 15 • Bill payments – Kes 30
Requirements	Must have an Access Bank Kenya account
Process Information	Dial *862# on your handset

Primus Plus (Internet Banking)

This document sets out specific key facts you need to know regarding **Primus Plus Internet Banking**. Please read it in conjunction with our product specific general terms and conditions, the tariff guide and product brochures.

Description	<p>Our online banking platform, Primus Plus, assists you to carry out secure transactions faster and more efficiently with straight-through processing and simplified transaction workflows.</p>
Key Features & Benefits	<p>The solution provides enhanced banking experience with innovative functionalities and features designed to grow your business.</p> <p>Services offered include:</p> <ul style="list-style-type: none"> • Payments (Internal, EFT – Single & Bulk, RTGS –Single(Foreign Currency and Local currency), KRA Tax Payment, Mixed EFT/ Internal Transfer Bulk Payment, MPesa Transfer and Bill payment) • Collections/Receivables • Payroll • Liquidity Management • Balance & Transaction Reporting • International transfers (TT, EAPS, REPPS) • Pesalink • Bulk payments (EFT, RTGS, Internal, Mobile Money, Pesalink)
Fees and Charges	<p>All transactions are subject to 20% excise duty:</p> <ul style="list-style-type: none"> • RTGS - KES 300 • ITAX - KES 300 • Mobile wallet - KES 45 • Internal bulk transfer/salary KES 100 per transfer • Bulk EFT KES150 per transfer
Requirements	<p>Must have an Access Bank Kenya account</p>

Universal Paybill (862 862)

This document sets out specific key facts you need to know regarding Universal Paybill, Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures

Description	<ul style="list-style-type: none"> • Universal Paybill is a cash collection service that allows our organization to collect money on a regular basis from our customers through Mpesa. • Through paybill numbers, we can serve our customers much better as our customers are able to pay for services with ease and timeliness.
Key Features & Benefits	<ul style="list-style-type: none"> • Banking customers who wish to receive monies into their Access Bank account from Mpesa wallets. • Business customers who may wish to receive, mainly one-offs from Mpesa wallet and have not subscribed to any of the subsequent products. Personal (NB: These are a good target to be Mpesa Merchants) Benefit • The recipient is credited with the full amount on real time basis.
Fees and Charges	<ul style="list-style-type: none"> • Mpesa Charges - Borne by the payer • Bank Charges - The bank does not levy any charges.
Requirements	<ul style="list-style-type: none"> • No documents required
Process Information	Use paybill 862 862 and your 13 digit Access Bank Account number

Access Chap Chap (Short Code)

This document sets out specific key facts you need to know regarding **Access Chap Chap (Short Code)**, Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures

Description	Access Chap Chap (Short Code) is a cash collection service that allows our organization to collect money on a regular basis from our customers through Mpesa.
Key Features & Benefits	<p>This is a collections solution for SMEs. It offers the option of inputting a reference where desired e.g. payment to a school.</p> <p>Benefit The recipient is credited with the full amount on real time basis.</p>
Terms	Paybill: 862 863
Fees and Charges	<ul style="list-style-type: none"> • Mpesa Charges - Borne by the payer • Bank Charges - The bank does not levy any charges.
Requirements	<ul style="list-style-type: none"> • Signed acceptance documents • Signed payment instructions
Process Information	Must be an Access Bank Kenya account holder

Merchant Till

This document sets out specific key facts you need to know regarding **Merchant Till**, . Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures

Description	<p>Merchant Till is a cash collection service that allows our organization to collect money on a regular basis from our customers through Mpesa.</p>
Key Features & Benefits	<p>Suited for business owners (Merchants) who deals with walk-in, walk-out customers. For instance: supermarkets, restaurants, hardwares, pharmacies, boutiques, salons, petrol stations, etc. The payer is usually physically present at the point of payment.</p> <p>Benefit The Merchant (customer in our books) is credited with the net amount (i.e., amount paid by the payer less Mpesa charges) either on real time basis or as a bulk at the end of the day depending on the customer's preference. Please note fuel stations are credited with the full value.</p>
Terms	<p>Customer Specific</p>
Fees and Charges	<ul style="list-style-type: none"> • Mpesa Charges - These are borne by the Merchant currently at the rate of 0.55% subject to a limit of Kes 200. • Payments below Kes 200 are not charged. • The only exception is payments to fuel station tills where the payer is the one charged at the rate of 0.25%. • Bank Charges - The bank does not levy any charges.
Requirements	<ul style="list-style-type: none"> • Signed acceptance documents • Signed payment instructions
Process Information	<p>Must be an Access Bank Kenya account holder</p>

Merchant Paybill

This document sets out specific key facts you need to know regarding **Merchant Paybill**. Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures

Description	<ul style="list-style-type: none"> • Merchant Paybill is a cash collection service that allows our organization to collect money on a regular basis from our customers through Mpesa. • Through paybill numbers, we can serve our customers much better as our customers are able to pay for services with ease and timeliness.
Key Features & Benefits	<ul style="list-style-type: none"> • Suited for business owners (Merchants) who deal with walk-in walk-out customers. • For instance: supermarkets, restaurants, hardware's, pharmacies, boutiques, salons, petrol stations, etc. • The payer is usually physically present at the point of payment. <p>Benefit</p> <ul style="list-style-type: none"> • The Merchant (customer in our books) is credited with the net amount (i.e., amount paid by the payer less • Mpesa charges) either on real time basis or as a bulk at the end of the day depending on the customer's preference. Please note fuel stations are credited with the full value.
Terms	Customer Specific
Fees and Charges	<ul style="list-style-type: none"> • Mpesa Charges - By default, the payer bears the charges, and the merchant receives full value. Merchant may bear the charges or share with the payer on request. • Bank Charges - The bank does not levy any charges.
Requirements	Signed acceptance documents Signed payment instructions
Process Information	Must be an Access Bank Kenya account holder

Mpower Loan

This document sets out specific key facts you need to know regarding **Mpower Loan**. Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures

Description	<p>A check-off loan available to employees whose employers have signed a memorandum of understanding (MOU) with Access Bank to process personal loans for purposes such as education, medical, furniture, consumer durables, motor vehicles, plot purchase, holidays, shares etc.</p>
Key Features & Benefits	<ul style="list-style-type: none"> • Competitive interest rates • Quick turnaround time
Terms	<ul style="list-style-type: none"> • Minimum loan amount of Kes. 50,000 • Maximum loan amount of Kes. 5,000,000 • Maximum term of up to 60 months • Top up Minimum available after 6 months • Loan available to employees whose employers have signed a memorandum of understanding (MOU) with Access Bank to process personal loans. • Must be an access bank account holder
Fees and Charges	<ul style="list-style-type: none"> • ZERO Processing Fee • Interest Rate – Prevailing Base Rate + Margin
Requirements	<ul style="list-style-type: none"> • Employer introduction letter • National Identity Card and KRA Pin • Certified salary pay slips for the last 3 months • Filled loan application form
Process Information	<ul style="list-style-type: none"> • Filled and duly signed application forms

Payday Loan

This document sets out specific key facts you need to know regarding **Payday Loan**. Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures.

Description	A short-term loan open to all salaried employees who receive their salary through Access Bank.
Key Features & Benefits	<ul style="list-style-type: none"> • Competitive interest rates. • Quick turnaround time
Terms	<ul style="list-style-type: none"> • Amounts up to 30% of net salary • Loan repayment period of up to 30 days • Loan open to all salaried employees who receive their salary through Access Bank. • Must be an access bank account holder
Fees and Charges	<ul style="list-style-type: none"> • ZERO Processing Fee • Interest Rate – Prevailing Base Rate + Margin
Requirements	<ul style="list-style-type: none"> • Salary must be processed through account held with Access Bank
Process Information	<ul style="list-style-type: none"> • Filled and duly signed application forms

Auto Loan

This document sets out specific key facts you need to know regarding **Auto Loan**. Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures

Description	<p>A term loan facility available to business and individual account holders intended to assist in the acquisition of new and used motor vehicles for private use, commercial, school buses and tractors</p>
Key Features & Benefits	<ul style="list-style-type: none"> • Competitive interest rates. • Quick turnaround time
Terms	<p>New Vehicles</p> <ul style="list-style-type: none"> • Private/Commercial - up to 90% financing with repayment of up to 60 months. • School Buses - up to 90% financing with quarterly repayment of up to 48 months. • Tractors - up to 80% financing with repayment of up to 48 months. <p>Used Vehicles</p> <ul style="list-style-type: none"> • Private (below 8 years) - up to 80% financing with repayment of up to 48 months. • Commercial (below 8 years) - up to 70% financing with repayment of up to 48 months • Available to business and individual account holders intended to assist in the acquisition of new and used motor vehicles.
Fees and Charges	<ul style="list-style-type: none"> • Processing Fee – Nil • Interest Rate – Prevailing Base Rate + Margin
Requirements	<ul style="list-style-type: none"> • Company incorporation/registration, KRA Pin and directors' identification documents. • National ID and KRA Pin for individuals. • Certified payslips for 3 months and letter of employment (for salaried customers). • Certified bank statements for 12 months. • Resolution to borrow (for registered companies) or request letter (for individuals). • Equity contribution

Instant Business Loan

This document sets out specific key facts you need to know regarding **Instant Business Loan**. Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures.

Description	A time loan designed specifically for SMEs to finance their working capital requirements
Key Features & Benefits	<ul style="list-style-type: none"> • Competitive interest rates. • Quick turnaround time
Terms	<ul style="list-style-type: none"> • Maximum loan amount of Kes. 2,000,000 • Maximum tenor of up to 12 months • Eligibility to top up existing loan • Flexible collateral options (stock/motor vehicle) • Must be an access bank account holder
Fees and Charges	<ul style="list-style-type: none"> • Processing Fee – ZERO • Interest Rate – Base Rate + Margin
Requirements	<ul style="list-style-type: none"> • Resolution to borrow or customer request letter. • Business must have been in operation for at least 1 year • National Identity Card and KRA Pin • Certified bank statements for 12 months (for new to bank customers) • Demonstrate ability to repay loan from business cash flow
Process Information	Filled and duly signed application forms

Letter of Credit (LC)

This document sets out specific key facts you need to know regarding **Letter of Credit (LC)**. Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures

Description	A written, irreversible undertaking by Access Bank, assuring the applicant's supplier/customer/beneficiary, of payment in on time and correct amount
Key Features & Benefits	Your supplier (Both Local or overseas) may require you to provide an irrevocable letter of credit in their favor to secure a trade transaction. We issue Letters of Credit to beneficiaries in virtually all countries worldwide.
Terms	<ul style="list-style-type: none"> • Available for short term basis. • Can be used for specific projects or revolving within 12 months. • Written, irreversible undertaking by Access Bank.
Fees and Charges	<ul style="list-style-type: none"> • Processing Fee – Nil • Interest Rate – Base Rate + Margin
Requirements	<ul style="list-style-type: none"> • Board resolution or request letter • Supplier invoice • Copy of an import declaration form (IDF) • Goods in transit insurance cover • Equity contribution
Process Information	Filled and duly signed application forms

Import Finance Facility (IFF)

This document sets out specific key facts you need to know regarding **Import Finance Facility (IFF)**, Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures

Description	A short-term working capital facility available to customers engaged in the importation of goods. It is used to settle bills of exchange that have matured and remain outstanding.
Key Features & Benefits	Maximum tenor of up to 180 days. Can be one-off or revolving.
Terms	Customers engaged in importation of goods.
Fees and Charges	<ul style="list-style-type: none"> • Processing Fee – Nil • Interest Rate – Base Rate (19%) + Margin
Requirements	<ul style="list-style-type: none"> • Minimum cash margin • Board resolution or request letter Supplier invoice
Process Information	Filled and duly signed application forms

Overdraft

This document sets out specific key facts you need to know regarding **Overdraft**. Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures.

Description	A limit provided as a stop-gap financing to bridge short-term operating cash flow differences.
Key Features & Benefits	<ul style="list-style-type: none"> • Interest is calculated based on the amount accessed by the applicant • Competitive interest rates • Quick turnaround time
Terms	<ul style="list-style-type: none"> • Utilization is on a need basis • Interest payment is on what has been utilized • May be repaid off at any given time without any penalties • Limit provided as a stop-gap financing.
Fees and Charges	<ul style="list-style-type: none"> • Processing Fee – ZERO • Interest Rate – Base Rate + Margin
Requirements	<ul style="list-style-type: none"> • Business must have been in operation for at least 2 years • Certified bank statements for 12 months (for new to bank customers) • Company incorporates/registration documents, KRA Pin and directors' identification documents. • National ID and KRA Pin for individuals. • Resolution to borrow (for registered companies) or request letter (for individuals). • Tangible security.
Process Information	Filled and duly signed application forms
Disclaimers	<ul style="list-style-type: none"> • Charges indicated on the products are subject to review by the Bank • Changes in industry could lead to amendments in the operation of certain products • Additional regulations in the industry could lead to the Bank requesting additional documentation.

Payday Loan

This document sets out specific key facts you need to know regarding **Payday Loan**, Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures.

Description	A short-term loan open to all salaried employees who receive their salary through Access Bank
Key Features & Benefits	<ul style="list-style-type: none"> • Competitive interest rates. • Quick turnaround time
Terms	<ul style="list-style-type: none"> • Amounts up to 30% of net salary • Loan repayment period of up to 30 days • Loan open to all salaried employees who receive their salary through Access Bank. • Must be an access bank account holder
Fees and Charges	<ul style="list-style-type: none"> • ZERO Processing Fee • Interest Rate – Prevailing Base Rate + Margin
Requirements	Salary must be processed through account held with Access Bank
Process Information	Filled and duly signed application forms

Access Bank Kenya Prepaid Visa Card

This document sets out specific key facts you need to know regarding **Access Bank Kenya Prepaid Visa Card**. Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures.

Description	It's a card that you simply load with money, and you can use for purchases and payments, shop online and withdraw cash at the ATM.
Key Features & Benefits	<ul style="list-style-type: none"> • No bank account is needed to get a card. • Card available in Kenya Shillings and USD. • Allows students to pay for their everyday expenses. • Free online and point-of-sale transactions. • PIN technology to ensure safe and secure transactions. • A convenient and secure way to receive and access money from your parent/guardian. • Management of the card is done at any Access Bank Branch, to view transactions, check balance change PIN, block or unblock your card. • Cash withdrawal across local and international ATMs. • Contact center
Terms	You can activate and top-up your card from any of our branches countrywide for FREE.
Fees and Charges	<ul style="list-style-type: none"> • Card issuance fees: Kes. 600 • Card replacement fees: Kes. 600 • Normal ATM withdrawal charges apply
Requirements	<p>Applicant aged 18 and above.</p> <ul style="list-style-type: none"> • For application, you need a copy of ID/ valid passport and KRA PIN
Process Information	Filled and duly signed application forms

Jipange Tea Loan

This document sets out specific key facts you need to know regarding **Jipange Tea Loan**. Please read it in conjunction with our product specific General Terms and Conditions, the Tarif Guide and product brochures

Description	This Tea financing scheme is a short-term loan tailored to meet the funding needs of the farmers in the tea sector (KTDA and Private Factories).
Key Features & Benefits	<ul style="list-style-type: none"> • Financing of up to 30% of annual tea proceeds • Max loan amount – Kes. 1,000,000 • Max Loan tenor – 12 months • Credit Life insurance cover - 0.35% of loan amount
Terms	Flexible repayment terms – Monthly / Bonus proceeds <ul style="list-style-type: none"> • Quick Turn Around Time - 48 Hours • No collateral required
Fees and Charges	<ul style="list-style-type: none"> • Processing Fees - Nill • Interest Rate - At the prevailing bank rate as advised
Requirements	Duly completed application form <ul style="list-style-type: none"> • Access Bank Kenya Account • Latest 3 payment slips from the factory. • Certified 12 months Bank Statement (for noncustomers). • Letter of Undertaking /Letter of Domiciliation
Process Information	Filled and duly signed application forms

Point of Sale (POS)

This document sets out specific key facts you need to know regarding **Point of Sale (POS)**. Please read it in conjunction with our product specific General Terms and Conditions, the Tariff Guide and product brochures

Description	For ease of payment, we are offering POS (Point of sale)/Ecommerce and other payments Value Added Services.
Key Features & Benefits	<ul style="list-style-type: none"> • Enable customers to receive payments online and in store • Support end to end Ecommerce payments. • Integrate with various payment services such as Visa, MasterCard and Mpesa
Terms	Must be an Access Bank Kenya account holder
Fees and Charges	<ul style="list-style-type: none"> • PDQ machine Acquisition: FREE • PDQ Merchant Commission :2.5% - 1.7% (Dependent on volume per month) • Mpesa Merchant Commission:1%
Requirements	<ul style="list-style-type: none"> • One must have a PDQ device (Our PDQ supports Visa, Mastercard & MPesa) • Have an Online Payment Gateway with a: <ul style="list-style-type: none"> • Payment page • Payment Link • Have an e-commerce platform that supports: Visa, Mastercard, Amex, MTN & Airtel
Process Information	Filled and duly signed application forms

FX

This document sets out specific key facts you need to know regarding **FX**, please read it in conjunction with our product specific general terms and conditions, the tariff guide and product brochures.

	FX Spot	FX Forward	FX Forex Swap
Description	FX Spot is a currency trade settled within same day/ next day or within 2 business days of transacting.	FX Forward is a currency trade with the exchange rate fixed today for settlement on a date beyond two business days in the future.	FX Forex Swap is a currency trade with one currency converted into another and 'swapped' back on a pre-determined date in the future.
Key Features & Benefits	<ul style="list-style-type: none"> • Simplicity • Flexibility • Ability to take full advantage of favorable market moves • Generally, no collateral requirements 	<ul style="list-style-type: none"> • 100% protection against adverse currency moves • Eliminates uncertainty • Provides certainty and enhances ability to plan 	Effective cash management tool.
Fees and Charges	Prevailing Market Rates	Prevailing Market Rates	Prevailing Market Rates

Guarantees

This document sets out specific key facts you need to know regarding **Guarantees**, please read it in conjunction with our product specific general terms and conditions, the tariff guide and product brochures.

	Bid Bond	Performance Bond	Advance Payment Guaranteed
Description	A guarantee to cover the procuring entity's expenses in case the participant revokes their bid or does not accept the offer.	A surety bond issued by the bank to guarantee satisfactory completion of a project by the contractor.	A guarantee that the advance payment will be returned to the procuring entity if the contractor does not fulfil their obligations on delivery of goods or services.
Key Features & Benefits	Can be one-off or revolving Tenors of up to 150 days	Can be one-off or revolving Tenors of up to 150 days	Can be one-off or revolving Tenors of up to 150 days
Requirements	Borrower must hold an account with Access Bank.	Borrower must hold an account with Access Bank. Cash margin	Can be one-off or revolving Tenors of up to 360 days
Fees and Charges	Processing Fee – 0.5% of loan amount. Interest Rate – Base Rate (19%) + Margin.	Processing Fee – 0.5% of loan amount. Interest Rate – Base Rate (19%) + Margin.	Processing Fee – 0.5% of loan amount. Interest Rate – Base Rate (19%) + Margin

Invoice/Certificate Discounting.

This document sets out specific key facts you need to know regarding **Invoice/certificate Discounting**, please read it in conjunction with our product specific general terms and conditions, the tariff guide and product brochures.

Description	A short-term facility providing funds to contractors/suppliers in advance of the credit period with the procuring entities.
Key Features & Benefits	<ul style="list-style-type: none"> • Maximum tenor of up to 180 days • Can be one-off or revolving. • Up to 70% financing of invoice/certificate value
Terms	<ul style="list-style-type: none"> • Facility providing funds to contractors/suppliers in advance of the credit period. • Must be an access bank account holder.
Fees and Charges	<ul style="list-style-type: none"> • Processing Fee – Nil • Interest Rate – Base Rate + Margin
Requirements	<ul style="list-style-type: none"> • Original commercial invoice/payment certificate. • Board resolution or request letter.
Process Information	Duly filled application forms.

Local Purchase Order Financing

This document sets out specific key facts you need to know regarding **Local Purchase Order Financing**, please read it in conjunction with our product specific general terms and conditions, the tariff guide and product brochures.

Description	A short-term facility available to facilitate contractors/suppliers working capital needs to enable them service orders or execute contracts easily and on time.
Key Features & Benefits	<ul style="list-style-type: none"> • Maximum tenor of up to 180 days. • Can be one-off or revolving. • Up to 70% financing of LPO value.
Terms	<ul style="list-style-type: none"> • Facility providing funds to contractors/suppliers in advance of the credit period. • Must be an access bank account holder.
Fees and Charges	<ul style="list-style-type: none"> • Processing Fee – Nil • Interest Rate – Base Rate + Margin
Requirements	<ul style="list-style-type: none"> • Original commercial invoice/payment certificate. • Board resolution or request letter.
Process Information	Duly filled application forms.

Import Duty Finance (IDF)

This document sets out specific key facts you need to know regarding **Import Duty Finance (IDF)**, please read it in conjunction with our product specific general terms and conditions, the tariff guide and product brochures.

Description	A short-term working capital facility available to importers to cater for port charges and custom duty thus avoid storage and demurrage charges.
Key Features & Benefits	<ul style="list-style-type: none"> • Maximum tenor of up to 180 days. • Can be one-off or revolving. • 100% financing of correctly calculated duties and taxes as per KRA guidelines.
Terms	Customers engaged in importation of goods.
Fees and Charges	<ul style="list-style-type: none"> • Processing Fee – Nil. • Interest Rate – Base Rate + Margin
Requirements	<ul style="list-style-type: none"> • Importer of authorized goods e.g., raw materials, machinery, vehicles, electronics etc. • Board resolution or request letter • Import Duty Declaration Form.
Process Information	Duly filled application forms.

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