

The Board of Directors of Access Bank (Kenya) Plc is pleased to announce the unaudited financial statements and other disclosures for the period ended 30th September, 2024**I STATEMENT OF FINANCIAL POSITION AS AT**

	30-09-2023 (Unaudited) (KES '000)	31-12-2023 (Audited) (KES '000)	31-03-2024 (Unaudited) (KES '000)	30-06-2024 (Unaudited) (KES '000)	30-09-2024 (Unaudited) (KES '000)
A ASSETS					
1 Cash (both Local & Foreign)	147,372	236,468	159,444	150,957	209,535
2 Balances due from Central Bank of Kenya	563,251	785,699	1,076,966	854,577	522,901
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-	-
5 Investment Securities:					
a) Held to Maturity:					
a. Kenya Government securities	5,759,498	5,676,897	4,818,846	4,976,870	5,499,790
b. Other securities	5,759,498	5,676,897	4,818,846	4,976,870	5,499,790
b) Available for sale:					
a. Kenya Government securities	-	-	-	-	-
b. Other securities	-	-	-	-	-
6 Deposits and balances due from local banking institutions	223,940	264,474	161,300	1,308,087	443,163
7 Deposits and balances due from banking institutions abroad	2,157,542	4,644,628	2,425,396	1,868,077	1,861,260
8 Tax recoverable	21,661	21,661	21,661	21,661	21,661
9 Loans and advances to customers (net)	4,239,518	3,977,334	3,498,544	3,623,726	3,687,887
10 Balances due from banking institutions in the group	-	-	-	-	-
11 Investments in associates	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-
14 Investment properties	-	-	-	-	-
15 Property and equipment	317,900	579,098	541,145	510,788	517,259
16 Prepaid lease rentals	-	-	-	-	-
17 Intangible assets	170,288	201,359	211,566	195,795	193,110
18 Deferred tax asset	253,294	448,445	448,445	543,667	543,667
19 Retirement benefit asset	-	-	-	-	-
20 Other assets	739,710	283,437	875,305	773,548	828,439
21 TOTAL ASSETS	14,593,974	17,119,500	14,238,618	14,827,753	14,328,672
B LIABILITIES					
22 Balances due to Central Bank of Kenya	1,002,335	1,302,279	-	-	-
23 Customer deposits	10,212,680	9,993,119	10,926,247	12,182,407	11,950,092
24 Deposits and balances due to local banking institutions	-	774,646	973,896	521,265	517,451
25 Deposits and balances due to foreign banking institutions	1,637,479	2,824,274	132,604	127,674	130,399
26 Other money market deposits	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-
28 Balances due to banking institutions in the group	9,227	-	-	-	-
29 Tax payable	-	-	-	-	-
30 Dividends payable	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-
33 Other liabilities	478,812	418,357	462,516	411,765	410,016
34 TOTAL LIABILITIES	13,340,533	15,312,675	12,495,263	13,243,111	13,007,958
C SHAREHOLDERS' FUNDS					
35 Paid up/Assigned capital	2,686,400	3,686,525	3,686,525	3,686,525	3,686,525
36 Share premium/(discount)	42,237	42,237	42,237	42,237	42,237
37 Revaluation reserves	-	-	-	-	-
38 Retained earnings/Accumulated losses	(1,520,297)	(1,967,038)	(2,030,507)	(2,189,221)	(2,453,149)
39 Statutory loan loss reserves	45,101	45,101	45,101	45,101	45,101
40 Other Reserves	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-
42 Capital grants	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	1,253,441	1,806,825	1,743,355	1,584,642	1,320,714
44 Minority Interest	-	-	-	-	-
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	14,593,974	17,119,500	14,238,618	14,827,753	14,328,672

II STATEMENT OF COMPREHENSIVE INCOME FOR PERIOD ENDED

	30-09-2023 (Unaudited) (KES '000)	31-12-2023 (Audited) (KES '000)	31-03-2024 (Unaudited) (KES '000)	30-06-2024 (Unaudited) (KES '000)	30-09-2024 (Unaudited) (KES '000)
1.0 INTEREST INCOME					
1.1 Loans and advances	363,536	496,986	127,271	259,398	412,445
1.2 Government securities	537,799	688,407	163,264	307,602	474,110
1.3 Deposits and placements with banking institutions	96,837	161,021	72,342	135,718	186,798
1.4 Other Interest Income	-	-	-	-	-
1.5 Total interest income	998,172	1,346,414	362,877	702,718	1,073,353
2.0 INTEREST EXPENSE					
2.1 Customer deposits	352,117	512,679	198,250	443,682	702,210
2.2 Deposits and placement from banking institutions	175,486	268,704	71,096	96,055	107,014
2.3 Other interest expenses	-	34,018	8,424	12,565	20,104
2.4 Total interest expenses	527,603	815,401	277,770	552,302	829,328
3.0 NET INTEREST INCOME/(LOSS)	470,569	531,013	85,107	150,416	244,025
4.0 NON-INTEREST INCOME					
4.1 Fees and commissions on loans and advances	28,620	21,837	4,130	12,495	22,926
4.2 Other fees and commissions	68,555	142,593	32,895	53,084	64,718
4.3 Foreign exchange trading income/(Loss)	205,001	202,565	18,596	45,726	55,431
4.4 Dividend Income	-	-	-	-	-
4.5 Other income	43,670	58,067	210,449	216,052	214,356
4.6 Total Non-interest income	345,846	425,062	266,070	327,357	357,431
5.0 TOTAL OPERATING INCOME	816,415	956,075	351,177	477,773	601,456
6.0 OTHER OPERATING EXPENSES					
6.1 Loan loss provision	10,260	186,097	-	4,322	12,691
6.2 Staff costs	445,246	635,974	207,895	396,150	575,412
6.3 Directors' emoluments	13,052	7,319	3,149	5,940	9,331
6.4 Rental charges	7,574	63,110	7,132	18,500	29,206
6.5 Depreciation charge on property and equipment	83,313	194,669	31,271	94,698	135,172
6.6 Amortisation charges	42,165	71,804	37,184	36,936	66,929
6.7 Other operating expenses	276,342	500,532	128,015	238,602	354,047
6.8 Total Other Operating Expenses	877,952	1,659,505	414,646	795,178	1,182,788
7.0 Profit/(loss) Before Tax and Exceptional Items	(61,537)	(703,430)	(63,469)	(317,405)	(581,332)
8.0 Exceptional Items	-	-	-	-	-
9.0 Profit/(Loss) After Exceptional Items	(61,537)	(703,430)	(63,469)	(317,405)	(581,332)
10.0 Current Tax	-	-	-	-	-
11.0 Deferred Tax	-	(195,152)	-	(95,222)	(95,221)
12.0 Profit/(Loss) After Tax and Exceptional Items	(61,537)	(508,278)	(63,469)	(222,183)	(486,111)
13.0 Minority Interest	-	-	-	-	-
14.0 Profit/(loss) after tax, exceptional items and Minorit Interest	(61,537)	(508,278)	(63,469)	(222,183)	(486,111)
15.0 Other Comprehensive Income					
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-
15.2 Fair value changes in available for sale financial assets	-	-	-	-	-
15.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-
15.4 Share of other comprehensive income of associates	-	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	-	-	-	-	-
16.0 Other Comprehensive Income for the year net of tax	-	-	-	-	-
17.0 Total comprehensive income for the year	(61,537)	(508,278)	(63,469)	(222,183)	(486,111)
18.0 EARNINGS PER SHARE - BASIC & DILUTED	-	-	-	-	-
19.0 DIVIDEND PER SHARE -DECLARED	-	-	-	-	-

III OTHER DISCLOSURES AS AT

	30-09-2023 (Unaudited) (KES '000)	31-12-2023 (Audited) (KES '000)	31-03-2024 (Unaudited) (KES '000)	30-06-2024 (Unaudited) (KES '000)	30-09-2024 (Unaudited) (KES '000)
1.0 NON-PERFORMING LOANS AND ADVANCES					
1.1 (a) Gross Non-performing loans and advances	718,259	644,885	469,808	477,020	582,060
1.2 (b) Less: Interest in Suspense	33,758	36,555	41,331	49,508	53,824
1.3 (c) Total Non-Performing Loans and Advances (a-b)	684,501	608,330	428,477	427,512	528,236
1.4 (d) Less: Loan Loss Provision	23,564	294,455	66,937	114,457	65,646
1.5 (e) Net Non-Performing Loans and Advances(c-d)	660,937	313,875	361,540	313,055	462,590
1.6 (f) Discounted Value of Securities	765,166	567,381	411,703	349,821	585,384
1.7 (g) Net NPLs Exposure (e-f)	(104,229)	(253,506)	(50,163)	(36,766)	(122,794)
2.0 INSIDER LOANS AND ADVANCES					
2.1 (a) Directors, Shareholders and Associates	4,298	4,142	3,525	1,927	2,466
2.2 (b) Employees	243,962	260,418	251,915	243,336	235,799
2.3 (c) Total Insider Loans and Advances and other facilities	248,260	264,560	255,440	245,263	238,265
3.0 OFF-BALANCE SHEET ITEMS					
3.1 (a) Letters of credit, guarantees, acceptances	366,965	426,096	443,639	490,868	668,582
3.2 (b) Forwards, swaps and options	327,679	-	14,109	-	-
3.3 (c) Other contingent liabilities	-	268,998	-	-	-
3.4 (d) Total Contingent Liabilities	694,644	695,094	457,748	490,868	668,582
4.0 CAPITAL STRENGTH					
4.1 (a) Core capital	1,208,340	1,489,451	1,425,982	1,267,268	1,003,340
4.2 (b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
4.3 (c) Excess/(Deficiency)(a-b)	208,340	489,451	425,982	267,268	3,340
4.4 (d) Supplementary Capital	45,101	45,101	45,101	45,101	45,101
4.5 (e) Total Capital (a+d)	1,253,441	1,534,552	1,471,083	1,312,369	1,048,441
4.6 (f) Total risk weighted assets	8,050,777	8,317,386	7,822,063	7,951,927	8,101,151
4.7 (g) Core Capital/Total deposits Liabilities	11.8%	14.9%	13.1%	10.4%	8.4%
4.8 (h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%
4.9 (I) Excess/(Deficiency) (g-h)	3.8%	6.9%	5.1%	2.4%	0.4%
4.10 (j) Core Capital / total risk weighted assets	15.0%	17.9%	18.2%	15.9%	12.4%
4.11 (k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%
4.12 (l) Excess (Deficiency) (j-k)	4.5%	7.4%	7.7%	5.4%	1.9%
4.13 (m) Total Capital/total risk weighted assets	15.6%	18.4%	18.8%	16.5%	12.9%
4.14 (n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%
4.15 (o) Excess/(Deficiency) (m-n)	1.1%	3.9%	4.3%	2.0%	-1.6%
15 LIQUIDITY					
15.1 (a) Liquidity Ratio	58.1%	64.4%	66.2%	67.6%	63.8%
15.2 (b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%
15.3 (c) Excess (Deficiency) (a-b)	38.1%	44.4%	46.2%	47.6%	43.8%

These Financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website: www.kenya.accessbankplc.com

They may also be accessed at the Bank's Head Office located at The Address, Off Muthangari Drive, Westlands - Nairobi.

Signed:
Lilian Odhiambo
Ag. Country Managing Director

Signed:
Barbara Barungi
Board Chairman